SEC ADVISORY

This is to inform the public that "**ZILD TELECOMMUNICATION REPAIR SERVICES**" **(***ZILD TRS for brevity)* and its owner ***JOAN DE JESUS MANLAPIG*** are **NOT REGISTERED TO SOLICIT INVESTMENTS FROM THE PUBLIC** pursuant to Republic Act No. 8799, otherwise known as the Securities Regulation Code (SRC).

Based on information received, ZILD TRS have been enticing the public, particularly Overseas Filipino Workers (OFWs), to invest money amounting to as much as Four Hundred Fifty Thousand Pesos (Php 450,000.00), with a guaranteed return of thirty percent (30%) monthly within a short period of 30 to 45 days. Such representations are indicative of a fraudulent investment scheme.

While assuming that the entity may be engaged in a legitimate telecommunications repair related business, **such appearance does not confer authority to solicit investments from the public**. The offering described constitutes the sale of securities in the form of an **investment contract**, which exists when there is an investment of money in a common enterprise with a reasonable expectation of profits derived from the efforts of others. As such, these securities are **required to be duly registered with the SEC, and the persons offering or selling them must be properly licensed pursuant to Sections 8 and 28 of the Securities Regulation Code (SRC).**

However, based on the records of the Commission, ZILD TRS is not registered as a corporation or partnership, and is operating without the necessary license or authority to solicit, accept, or take investments from the public, nor to issue investment contracts or any forms of securities as defined under Section 3 of the SRC.

The Commission reiterates that **promises of high returns in a short period of time are hallmarks of fraudulent investment schemes** which pay existing investors from funds contributed by new investors rather than from legitimate business operations.

The public is likewise warned that all persons who act as salesmen, brokers, dealers, agents, representatives, promoters, recruiters, influencers, endorsers, abetters, and enablers of ZILD TRS in soliciting or recruiting investors may be held criminally liable under Section 28 of the SRC. Pursuant to Section 73 of the SRC, such individuals may be penalized with a fine of up to Five Million Pesos (Php 5,000,000.00), imprisonment of up to twenty-one (21) years, or both, without prejudice to liabilities under the Revised Penal Code and other applicable laws *(SEC v. Oudine Santos, G.R. No. 195542, 19 March 2014).*

Those who have been victimized or have information relating to the operations of the said entity or similar transactions may filed complaint through the SEC iMessage Portal (https://imessage.sec.gov.ph/), SEC Enforcement and Investor Protection Department (EIPD) **at** *epd@sec.gov.ph* or contact the nearest SEC Extension Office.

For guidance of the public.

Makati City, April 1, 2026.