



## CORPORATE GOVERNANCE AND FINANCE DEPARTMENT

### NOTICE

TO : **PUBLICLY-LISTED COMPANIES (PLCs), LARGE NON-LISTED ENTITIES (LNLs), AND OTHER STAKEHOLDERS**

SUBJECT : **PHILIPPINE FINANCIAL REPORTING STANDARDS (PFRS) TRAINING NEEDS ASSESSMENT SURVEY 2026**

DATE : **3 MARCH 2026**

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The Securities and Exchange Commission (SEC) issued the Memorandum Circular No. 16, Series of 2025 on 22 December 2025, effective 08 January 2026. The Circular includes the national adoption roadmap for PFRS S1, *General Requirements for Disclosure of Sustainability-related Financial Information*, and PFRS S2, *Climate-related Disclosures*, with tiered implementation roadmap by PLCs and LNLs commencing fiscal year 2026.

In preparation for the implementation of the Circular, the Commission, in partnership with the Philippine Sustainability Reporting Committee (PSRC), is undertaking to conduct a series of capacity-building sessions to strengthen the capability of reporting entities by equipping them with technical skills and knowledge that will help them comply with the International Financial Reporting Standards S1 and S2.

To support this initiative, the Philippine Financial Reporting Standards Training Needs Assessment Survey 2026 will be conducted to help inform the design, prioritization, and delivery of these sessions based on the needs and current level of readiness of covered entities.

The Commission invites all interested parties to accomplish the survey through the [Google Form](#) on or before **20 March 2026**.

Issued on 3 March 2026.