NOTICE

TO	:	**ALL STAKEHOLDERS CONCERNED**
SUBJECT	:	Disclosure and Recording of Online Lending Platforms Through the SEC iMessage Portal ("2026 OLP Disclosure Guide")
DATE	:	**31 JULY 2026**

Pursuant to Sections 4, 8, 9, and other relevant provisions of SEC Memorandum Circular No. 20, Series of 2026 ("MC No. 20"), the Financing and Lending Companies Department ("FinLenD") hereby prescribes the procedures governing the electronic filing for the disclosure and recording of Online Lending Platforms ("OLPs") through the SEC iMessage Portal.

The SEC iMessage Portal (https://imessage.sec.gov.ph) shall serve as the OLP disclosure platform until such time as the Commission formally establishes the "OLP Registry" contemplated under Section 4 of MC No. 20. Accordingly, the registration and disclosure of OLP names as business names or trade names shall remain valid and effective until the OLP Registry is established.

Section 1. Purpose. The 2026 OLP Disclosure Guide prescribes the procedures governing the electronic disclosure and recording of OLPs through the SEC iMessage Portal, such as but not limited to documentary prerequisites, including the amendment of the Articles of Incorporation, post-disclosure operation, and business plans.

Section 2. Coverage and Eligibility. Only Financing Companies (FCs) and Lending Companies (LCs) that are duly registered with the Commission and possess a valid Certificate of Authority (CA) to Operate as a financing or lending company, shall be eligible to disclose and register an OLP pursuant to MC No. 20.

These Guidelines shall govern:

a. FCs/LCs intending to operate new OLPs or change the name of its existing OLPs;
b. FCs/LCs proposing new or revised loan products or pricing parameters for OLPs;
c. FCs/LCs with existing OLPs planning to add or reduce OLPs in accordance with MC No. 20; and
d. FCs and LCs subject to such other OLP-related disclosure requirements as the Commission may subsequently prescribe.

Existing FCs and LCs that have no changes to its recorded OLPs or to any loan products or pricing parameters associated therewith are not required to make a disclosure under the 2026 OLP Disclosure Guide. However, such FCs and LCs may be required to submit disclosures upon the establishment of the OLP Registry or as may subsequently be prescribed by the Commission.

Section 3. Transition Period. FCs and LCs with existing OLPs prior to the moratorium on 2 November 2021 are granted a twelve (12) month transition period—from the effectivity of MC No. 20 on **24 July 2026**—to comply with the applicable capitalization requirements; provided, that FCs and LCs that do not intend to comply shall disclose their proposed OLPs in accordance with Section 8 of MC No. 20 within one hundred eighty (180) days from **01 August 2026.**

Section 4. Prior Requirements for OLP Disclosure. Prior to the OLP disclosure via the SEC iMessage Portal, the FC/LC shall ensure that the proposed OLP name has been duly registered and disclosed as a business name or trade name in accordance with the Commission's applicable Guidelines and Procedures on the Use of Corporate and Partnership

The SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-air, Makati City
14732 (1-4SEC)
www.sec.gov.ph | imessage@sec.gov.ph

Names. Non-compliance thereto shall constitute sufficient ground for the denial or reversal for compliance.

Section 5. Required Information. The FC/LC shall accurately disclose, at a minimum, the:

a. Name of the OLP;
b. Current picture, logo, or other brand identifier of the OLP, in PDF format not exceeding twenty-five megabytes (25MB), for identification purposes only;
c. Official website, application store (Google Play Store, Apple Store or Huawei App Gallery) link, or other access point;
d. Proposed commencement date, if applicable;
e. Official customer support and complaints channels;
f. Corresponding third-party service providers supporting the OLP; and
g. Such additional information and supporting documents as the Commission may require.

Disclosure with incomplete information shall remain pending until all deficiencies have been corrected.

Section 6. OLP Recording and Notice of Compliance. Upon evaluation, the Commission shall notify the FC/LC electronically whether the proposed OLP has been recorded or whether additional information or documents are required.

Section 7. Changes to Submitted OLP Information. Any change in information submitted in compliance with Section 5 (b) and (c) of the 2026 OLP Disclosure Guide shall be disclosed through the SEC iMessage Portal at least seven (7) calendar days before its implementation.

The migration of a recorded OLP to another website, mobile application, operating system, application marketplace, or similar digital channel shall not constitute a new OLP, provided that the recorded OLP name and borrower-facing identity remain unchanged.

Section 8. Commencement of the Sixty (60)-Month Lock-in Period. For purposes of Section 4.2 of MC No. 20, the sixty (60)-month lock-in period shall commence from the date the FC/LC receives the electronic notification from the Commission confirming that the OLP has been recorded.

For existing FCs and LCs that have no changes to its recorded OLPs or to any loan products or pricing parameters associated therewith, the 60-month lock-in period will take effect upon the SEC's establishment of the OLP Registry.

During the lock-in period, FC/LC shall not replace, rename, transfer, migrate, merge, consolidate, or otherwise modify the recorded OLP name.

Section 9. Post-Disclosure Operations and Business Plan Requirements. FCs/LCs subject to mandatory OLP disclosures shall observe the following operational and business plan requirements:

<table>
<tr><th>Category</th><th>OLP Disclosure</th><th>Amendment of Business Plan</th><th>Commencement of OLP Operations</th></tr>
<tr><td>New FC/LC with OLPs</td><td rowspan="3">REQUIRED</td><td>NOT REQUIRED</td><td>Upon Submission of Original Business Plan within sixty (60) days from the issuance of CA</td></tr>
<tr><td>Existing FC/LC intending to change the name of its existing OLPs OR propose new or revised loan products or pricing parameters for OLPs</td><td rowspan="2">REQUIRED</td><td rowspan="2">AFTER the approval of the amended Business Plan</td></tr>
<tr><td>FCs/LCs with existing OLPs planning to add or reduce OLPs in accordance with MC No. 20</td></tr>
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Section 10. Regulatory Sequence of Operating an OLP. For the guidance of all FCs and LCs, compliance with the 2026 OLP Disclosure Guide shall follow the sequence below:

For FCs and LCs intending to add or operate new OLPs:

1. Amend the Articles of Incorporation, if applicable, in accordance with Sections 4 and 8 of MC No. 20 on registration and disclosure of OLP names and paid-up capital requirements;
2. Disclose the proposed OLP through the SEC iMessage Portal;
3. Upon confirmation that the OLP is recorded, apply for the amendment of Business Plan if necessary; and
4. Upon the Commission's approval of the amended BP, the FC/LC may implement the changes in its loan products and pricing parameters.

FCs and LCs intending to introduce new or revised loan products or pricing parameters associated with their OLPs shall follow the process beginning with Sequence 2 above.

For Prospective FCs and LCs:

1. Comply with Sections 4 and 8 of MC No. 20 on registration and disclosure of OLP names and paid-up capital requirements;
2. Disclose the proposed OLP through the SEC iMessage Portal;
3. Upon confirmation that the OLP is recorded, file the Original Business Plan within sixty (60) days from the issuance of CA; and
4. Commence the operation of the recorded OLP.

Section 11. Truthful Disclosure. All information and supporting documents submitted through the SEC iMessage Portal shall be complete, accurate, and truthful.

The Commission reserves the right to verify all information submitted, require additional documents, conduct technical or regulatory verification of the OLP, and deny or require correction of OLP disclosure that does not comply with MC No. 20 or the 2026 OLP Disclosure Guide.

The submission of false, misleading, or incomplete information, or the operation of an OLP in violation of MC No. 20 or the 2026 OLP Disclosure Guide, may be subject to applicable administrative sanctions.