

ADVISORY

“HNZLLQ EXCHANGE (HNZLLQ)”

The Securities and Exchange Commission (SEC) Philippines hereby advises the public that **HNZLLQ EXCHANGE/ HNZLLQ** and the individuals or entities offering investments under its name, are **NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC** in the Philippines.



Based on information gathered by the Commission, including representations made on its website <https://www.hnzllq.net/solutions.html>, **HNZLLQ** claims itself as a digital asset trading and cryptocurrency exchange platform offering crypto trading services, derivatives or contract trading, and other blockchain-related financial services. It promotes itself as a platform that provides users with access to global digital asset markets, advanced trading tools, and represents itself as an intelligent gateway integrating artificial intelligence with digital asset management, including cryptocurrencies, tokenized real-world assets, and decentralized finance (DeFi) opportunities.

HNZLLQ enables users, including Philippine-based investors, to register accounts, deposit funds, and engage in cryptocurrency and derivative trading through its online platform.

Further, information obtained by the Commission reveals that the offering of investment and trading-related services is conducted by certain individuals acting as agents, facilitators, or group administrators, who utilize the **HNZLLQ** platform, including its mobile application, website, and social media pages, to engage with Philippine investors.

These individuals solicit participation through online group chats, where investors are directed on trading activities and encouraged to join investment schemes, including **Initial Exchange Offerings (IEOs)** and leveraged trading strategies. Investors execute trades based on specific instructions from said agents, indicating reliance on the efforts of others.

Records of the Commission show that **HNZLLQ IS NOT REGISTERED** as a corporation, partnership, or one-person corporation in the Philippines and **DOES NOT HAVE THE NECESSARY LICENSE AND/OR AUTHORITY** to offer, sell, or distribute securities to the public, or to act as a broker or dealer in securities under Section 28 of the SRC. Furthermore, **HNZLLQ HAS NOT SECURED REGISTRATION NOR OBTAINED AUTHORIZATION** from the Commission as a Crypto-Asset Service Provider (CASP).

The **SEC Rules on Crypto-Asset Service Providers (CASP Rules)**¹ require all entities, whether local or foreign, offering crypto-asset services to persons in the Philippines to register with the Commission and obtain the appropriate licenses before offering such services. These rules authorize the Commission to investigate and take enforcement action against entities that

¹ took effect on 05 July 2025

operate without the required registration or authorization, in order to protect the investing public from risks such as fraud, financial losses, and other illicit financial activities that may increase during periods of heightened market activity².

In view thereof, the public is strongly advised to exercise caution **when approached or contacted by any individuals representing and promoting HNZLLQ and NOT TO INVEST or STOP INVESTING in HNZLLQ and NOT TO ENGAGE or STOP ENGAGING** with individuals or groups promoting the same.

Further, the Commission sternly warns that any person who acts as a **salesman, broker, dealer, agent, representative, promoter, recruiter, influencer, endorser, or enabler of HNZLLQ** in soliciting or convincing people to invest in this platform within the Philippines, including through online or digital means, may be held criminally liable under **Section 28 of the SRC and penalized with a fine of up to Five Million Pesos (₱5,000,000.00) or imprisonment of up to Twenty-One (21) years, or both**, pursuant to Section 73 of the SRC³.

For the information and guidance of the public.

Issued on 11 May 2026 in Makati City, Philippines.

² https://www.sec.gov.ph/wp-content/uploads/2025/08/2025EIPD_Advisory_CASP-Rules.pdf

³ SEC v. Oudine Santos (G.R. No. 195542, 19 March 2014).