REQUEST FOR EXPRESSION OF INTEREST FOR THE

Procurement of Services of an Actuarial or Management Consulting Firm for the Proposed Organizational and Functional Restructuring and Rightsizing of the Securities and Exchange Commission

1) The Securities and Exchange Commission (SEC), through the FY 2026 Annual Operating Budget of SEC, intends to apply the sum of **Forty-Three Million Pesos (Php43,000,000.00)** being the Approved Budget for the Contract (ABC) to payments under the contract for **Procurement of Services of an Actuarial or Management Consulting Firm for the Proposed Organizational and Functional Restructuring and Rightsizing of the Securities and Exchange Commission ("Project")** under **Competitive Bidding No. 2026-06**. Bids received in excess of the ABC shall be automatically r
2) ejected at the opening of the financial proposals.

3) The SEC will hold a clarificatory meeting regarding the eligibility documents with the prospective bidders/interested consultants (i.e. Consulting Firm/Group) on **13 April 2026, 10:00 AM (Monday)** at The SEC Headquarters in Makati City and through video conferencing or webcasting via Zoom.

4) The SEC now calls for the submission of short-listing documents for the Project. Short-listing documents of interested consultants must be duly received by the Bids and Awards Committee (BAC) Secretariat on or before **17 April 2026, 10:00 AM (Friday)** at the Procurement Unit, Management Services Department, 7F The SEC Headquarters, 7907 Makati Ave., Salcedo Village, Bel-Air, Makati City. Applications for eligibility will be evaluated based on a non-discretionary "pass/fail" criterion.

5) Interested bidders may obtain further information from SEC and inspect the Bidding Documents at the address given below from 8:00AM to 5:00 PM.

6) A complete set of Bidding Documents may be downloaded free of charge from the website of the Philippine Government Electronic Procurement System (PhilGEPS) and the website of the Procuring Entity.

7) The BAC shall draw up the short-list of consultants from those who have submitted Expression of Interest, including the short-listing documents, and have been determined as eligible in accordance with the provisions of Republic Act (RA) No. 12009, otherwise known as the "New Government Procurement Act", and its Implementing Rules and Regulations (IRR). The short-list shall consist of a maximum of five (5) prospective bidders who will be entitled to submit bids manually. The criteria and rating system for short-listing are:

    a. Applicable experience of the Firm (40%)
    b. Qualification of personnel to be assigned to the Project, i.e. Professional Experience, Education Qualification, Prior engagements in conducting organizational assessment (40%)
    c. Current Workload Relative to Capacity (20%)

8) Bidding will be conducted through competitive selection using non-discretionary "pass/fail" criterion as specified in the Implementing Rules and Regulations (IRR) of RA No. 12009.

Bidding is restricted to Filipino citizens/sole proprietorships, cooperatives, and partnerships or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines.

8) The SEC shall evaluate bids to determine the Highest Rated Bid using the **Quality-Cost Based Evaluation (QCBE)**. The Procuring Entity shall indicate the weights to be allocated for the Technical and Financial Proposals. The criteria and rating system for the evaluation of bids shall be provided in the Instructions to Bidders.

9) Short-Listing Documents must be received by the Procuring Entity's BAC at the address indicated in the Request for Expression of Interest or through online submission on or before the date and time indicated in the **SDS.**

10) The contract shall be completed within twelve (12) months.

11) All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in **ITB** Clause 16.

12) The certification as to the current workload relative to capacity shall be made in accordance with the Instructions to Bidders in relation to TPF 5 therein.

13) The SEC reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Section 70 of RA No. 12009 and its IRR, without thereby incurring any liability to the affected bidder or bidders.

14) For further information, please refer to:

Procurement Unit – Management Services Department
The SEC Headquarters, 7907 Makati Ave.
Salcedo Village, Bel-Air, Makati City

08 April 2026

[redacted]

OLIVER O. LEONARDO
BAC Chairman for Consulting Services