PUBLIC ADVISORY

AGAINST THE UNAUTHORIZED USE OF THE NAME OF GLIMMS CREDIT INC. IN ONLINE LOAN SCHEMES

The Securities and Exchange Commission (SEC) warns the public against individuals or groups **fraudulently using the name, identity, and registration details of GLIMMS CREDIT INC.** in connection with unauthorized online lending activities.

Based on information received by the Commission, these unscrupulous entities are operating through online platforms, including but not limited to a website identified as: https://www.glimmscreditincorporation.com/, and are reportedly:

- Advertising loan offers through social media platforms;
- Redirecting potential borrowers to messaging applications;
- Requiring the payment of **advance fees, deposits, or processing charges** prior to the release of purported loan proceeds; and
- Misrepresenting themselves as authorized representatives of GLIMMS CREDIT INC.

The public is hereby informed that:

1. **GLIMMS CREDIT INC. is a duly registered lending company with the SEC;** however,
2. The Company has **categorically denied** any participation in the foregoing online activities;
3. The Company has confirmed that it **does not operate any website, online lending platform, or social media-based lending service**, nor does it authorize any third party to solicit loans or collect payments on its behalf through online means; and
4. The use of its name, identity, and registration details in the subject website and related platforms is **unauthorized, fraudulent, and without the knowledge or consent of the Company.**

Accordingly, the public is **strongly advised to exercise extreme caution** when dealing with online lending offers and to observe the following:

- **DO NOT transact** with any website, application, or individual claiming to represent GLIMMS CREDIT INC. for online loans;
- **DO NOT pay any advance fees or charges** as a condition for loan approval or release;
- **VERIFY the legitimacy** of financing and lending companies through the official SEC website or the **SEC Check App**; and
- Report any suspicious or fraudulent activities to the appropriate authorities.

The public is further reminded that the use of fictitious identities, misrepresentation, and fraudulent solicitation of funds may constitute violations of applicable laws, including the **Cybercrime Prevention Act of 2012 (Republic Act No. 10175)** and other penal statutes.

The SEC is closely coordinating with relevant authorities for appropriate action. Victims of similar schemes are encouraged to report incidents to the **Philippine National Police – Anti-Cybercrime Group (PNP-ACG)** or the **National Bureau of Investigation (NBI)**.

For further information or assistance, the SEC may be contacted through:

- Telephone: 14732 (1-4SEC)
- iMessage Portal: https://imessage.sec.gov.ph/
- Official Website: https://www.sec.gov.ph

By electronic mail

___ May 2026

Hon. ELLA BLANCA B. LOPEZ
Commissioner

NATIONAL TELECOMMUNICATIONS COMMISSION (NTC)
NTC Building, Sen. Miriam P. Defensor-Santiago Ave.
East Triangle, Diliman, Quezon City.
commissioner@ntc.gov.ph

RE: Request for Appropriate Action / Blocking of Fraudulent Website Impersonating a Registered Lending Company

Dear **Commissioner Lopez:**

The Securities and Exchange Commission (SEC), through its Financing and Lending Companies Department (FinLenD), respectfully seeks the assistance of the National Telecommunications Commission (NTC) in taking appropriate action against a website being used in connection with an alleged online loan scam.

Based on a formal complaint received by the Commission from **GLIMMS Credit Inc.**, a duly registered lending company, it was reported that **unidentified individuals are fraudulently using the Company's name, identity, and registration details** to solicit funds from the public through online means.

In particular, the following website has been identified as being involved in the scheme: https://www.glimmscreditincorporation.com/

Based on the submitted affidavit and supporting evidence:

- The website falsely represents itself as affiliated with GLIMMS Credit Inc.;
- It offers loan services to the public through online channels;
- Prospective borrowers are required to pay **advance fees or processing charges** prior to the release of loan proceeds; and
- The Company has **categorically denied** any ownership, operation, or authorization of the said website or any online lending platform.

The foregoing acts indicate a clear intent to **mislead and defraud the public** through the unauthorized use of a registered entity's identity. Such activities not only expose consumers to financial harm but also undermine confidence in the regulated financing and lending sector.

In view thereof, and in the interest of public protection, this Commission respectfully requests the assistance of your Office to:

1. **Evaluate the subject website and facilitate its immediate blocking or restriction of access** within the Philippines, if warranted; and
2. Undertake such other measures within your authority to prevent the continued operation and accessibility of the said fraudulent platform.

This request is made without prejudice to the filing of appropriate actions before law enforcement agencies for the investigation and prosecution of the perpetrators.

We appreciate your continued support in safeguarding the public against fraudulent online schemes.

Thank you.

Very truly yours,

Digitally signed by
Quevedo Rogelio Vergara
Date: 2026.05.06 16:52:54
+08'00'

Rogelio V. Quevedo
Commissioner