

ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

PUBLIC ADVISORY

The Securities and Exchange Commission (SEC) hereby warns the public against an unrecorded Online Lending Platform (OLP) operating under the name “**CREDIPILLAR**” that is engaged in **unauthorized Lending and Financing activities**.

Based on reports and information gathered by the Commission, “**CREDIPILLAR**” is enticing the public to borrow funds through an unrecorded Online Lending Platform (OLP). **CREDIPILLAR** has been reported to use predatory and highly deceptive schemes including **unauthorized disbursement of loan proceeds and abusive collection practices**.

THE COMMISSION EMPHASIZES THAT ONLY FINANCING COMPANIES (FCs) AND LENDING COMPANIES (LCs) DULY REGISTERED WITH THE SEC AND WITH PROPERLY RECORDED OLPs AND CERTIFICATES OF AUTHORITY (CA) ARE AUTHORIZED TO OFFER LOANS THROUGH ONLINE PLATFORMS. Any person or entity that operates or facilitates lending activities through unregistered or unrecorded OLPs are acting without authority from the SEC and are operating in violation of the laws, rules and regulations being enforced by the Commission.

Accordingly, the public is **STRONGLY ADVISED TO EXERCISE EXTREME CAUTION** and to **REFRAIN FROM TRANSACTING** with “**CREDIPILLAR**” and with any and all persons or entities that operate or facilitates lending activities through unregistered or unrecorded OLPs.

The public is reminded to transact only with financing and lending companies duly registered with the SEC and to ensure that the online lending platform being used is properly recorded with the Commission, in accordance with existing rules and regulations.

For verification, the public may use the following SEC platforms:

- SEC Check App (available on mobile devices);
- SEC website: <https://www.sec.gov.ph>; or
- Contact the Commission through SEC Hotline: 14732 (14-SEC).

Anyone who has information about the operations of “**CREDIPILLAR**” or other persons or entities that operate or facilitates lending activities through unregistered or unrecorded OLPs, or is a victim of its activities is encouraged to report the matter to the SEC through our iMessage Portal: <https://imessage.sec.gov.ph/>.

For the information and guidance of the public.

13 May 2026.