SEC ADVISORY

"INTERACTIVE BROKERS/ IBKR/ INTERACTIVE BROKERS GROUP, INC."

The Securities and Exchange Commission (SEC) hereby advises the public that **INTERACTIVE BROKERS GROUP, INC.**, doing business under the name **INTERACTIVE BROKERS** or **IBKR**, and the individuals offering investments under its name, are **NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC** in the Philippines.

Based on information gathered by the Commission, **Interactive Brokers/IBKR** describes itself as an online brokerage and trading platform that provides access to a wide range of financial products, including ***stocks, options, futures, currencies (forex), bonds, funds, and cryptocurrencies***, among others. Through its website and proprietary trading platforms, Interactive Brokers claims to provide direct market access, trade execution, clearing, and settlement services to investors worldwide.

Interactive Brokers/IBKR has actively promoted its platform through its official website, social media channels, and mobile applications, encouraging prospective investors, including Filipinos, to open accounts and engage in trading activities. The platform is accessible in the Philippines through its website, and its proprietary mobile application, **IBKR Mobile**, is available for download on both the Google Play Store and the Apple App Store.

The operations of Interactive Brokers/IBKR allow users in the Philippines to create accounts, deposit funds, and trade various investment products, including derivative instruments, through electronic means. These activities constitute the offer and sale of securities to the public.

While Interactive Brokers/IBKR may appear to be registered or regulated in other jurisdictions, Philippine laws require that prior to offering and/or selling of securities or investment products to the public, the Securities Regulation Code (SRC) requires that:

1. The securities being offered must be duly registered with the Philippine Securities and Exchange Commission, including the filing of the required registration statements and disclosures;
2. The securities must be issued by a corporation or offered by a dealer duly registered in the Philippines; and
3. The entity or person offering or selling securities must possess the appropriate secondary license from the Commission.

Based on the Commission's records**, INTERACTIVE BROKERS GROUP, INC**. is **NOT REGISTERED** as a corporation, partnership, or one-person corporation in the Philippines and **DOES NOT HAVE THE NECESSARY LICENSE AND/OR AUTHORITY** to offer, sell, or distribute securities, including derivatives, to the public as defined under Section 3.1 of the Securities Regulation Code (SRC). Neither is it authorized to engage in the business of buying or selling securities as a broker or dealer under **Section 28 of the SRC, nor to operate an exchange for the buying and selling of securities under Section 32 of the SRC.**

In view thereof, the public is hereby strongly advised to exercise caution before investing in **Interactive Brokers/IBKR** or similar unregistered online trading platforms. The Commission reiterates its standing advisory entitled **"Advisory Against Dealing with Non-Registered Foreign Entities, Organizations, and Corporations."**[1]

Further, any person who acts as **a salesman, broker, dealer, agent, representative, promoter, recruiter, influencer, endorser, or enabler of Interactive Brokers/IBKR** in soliciting or convincing people to invest in this platform within the Philippines, including through online or digital means, may be held criminally liable under **Section 28 of the SRC and penalized with a fine of up to Five Million Pesos (₱5,000,000.00) or imprisonment of up to Twenty-One (21) years, or both**, pursuant to Section 73 of the SRC.[2]

For the information and guidance of the public.

Issued on 19 January 2026 in Makati City, Philippines.

[1] https://www.sec.gov.ph/advisories-2021/sec-advisory-against-dealing-with-non-registered-foreign-entities-organizations-and-corporations-sec-advisory/#gsc.tab=0

[2] SEC v. Oudine Santos (G.R. No. 195542, 19 March 2014).