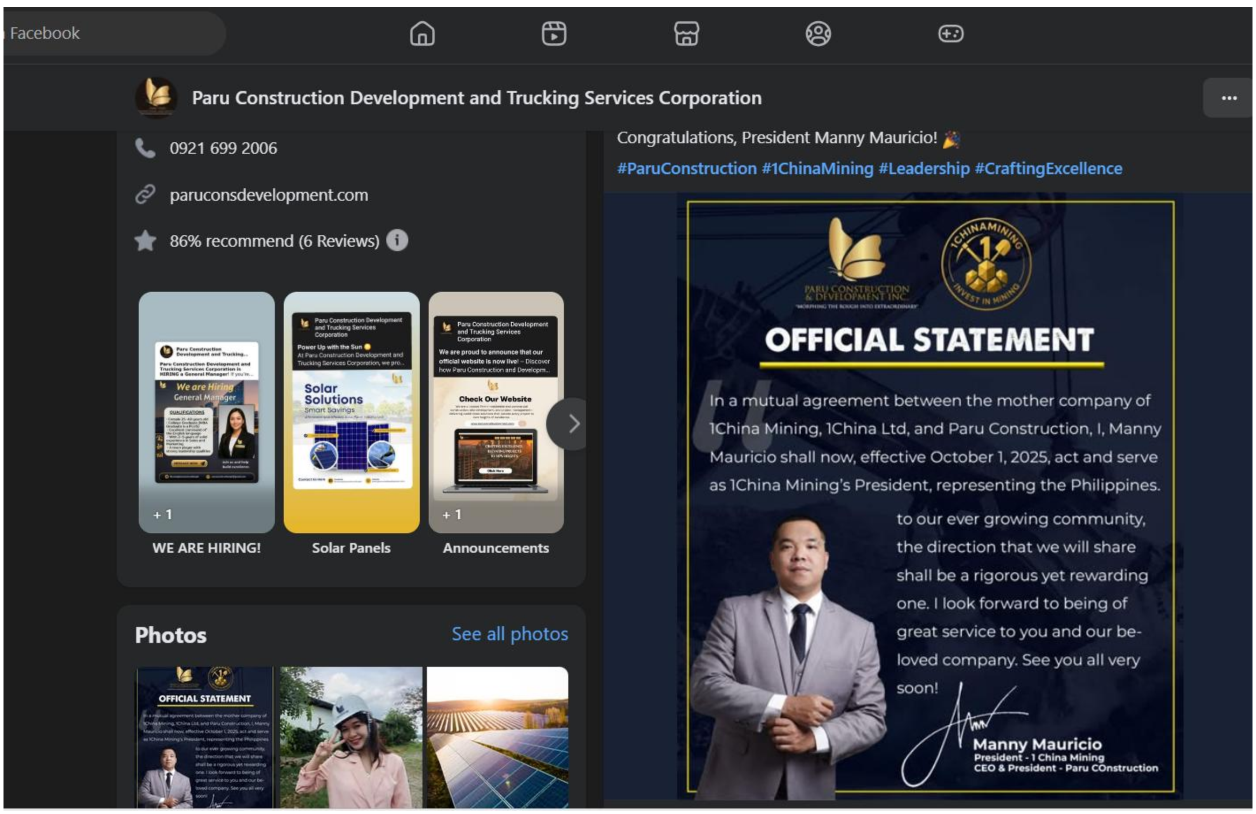
Securities and Exchange Commission
PHILIPPINES

BAGONG PILIPINAS

OENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

Based on information received by the Commission, **PARU-PARU KOSHIRO MACHI DEVELOPER AND TRUCKING SERVICES CORPORATION,** represented by ***Manuelito M. Mauricio*** as one of its incorporators as well as its CEO & President, is soliciting investments from the public without prior registration and authority from the Commission.



The primary purpose of the aforesaid corporation is "to engage, operate, hold or manage real estate business, to acquire by purchase, lease, except financial leasing, donation, or otherwise, use, improve, develop, subdivide, sell, mortgage, exchange, lease, develop and hold for investment or otherwise real estate of all kinds, whether improved, managed or otherwise, deal in or dispose buildings, houses, apartments, townhouses, condominiums, and other structures of whatever kind together with the appurtenances or improvements found thereon without acting as managers of real estate managers of real estate investment trust."

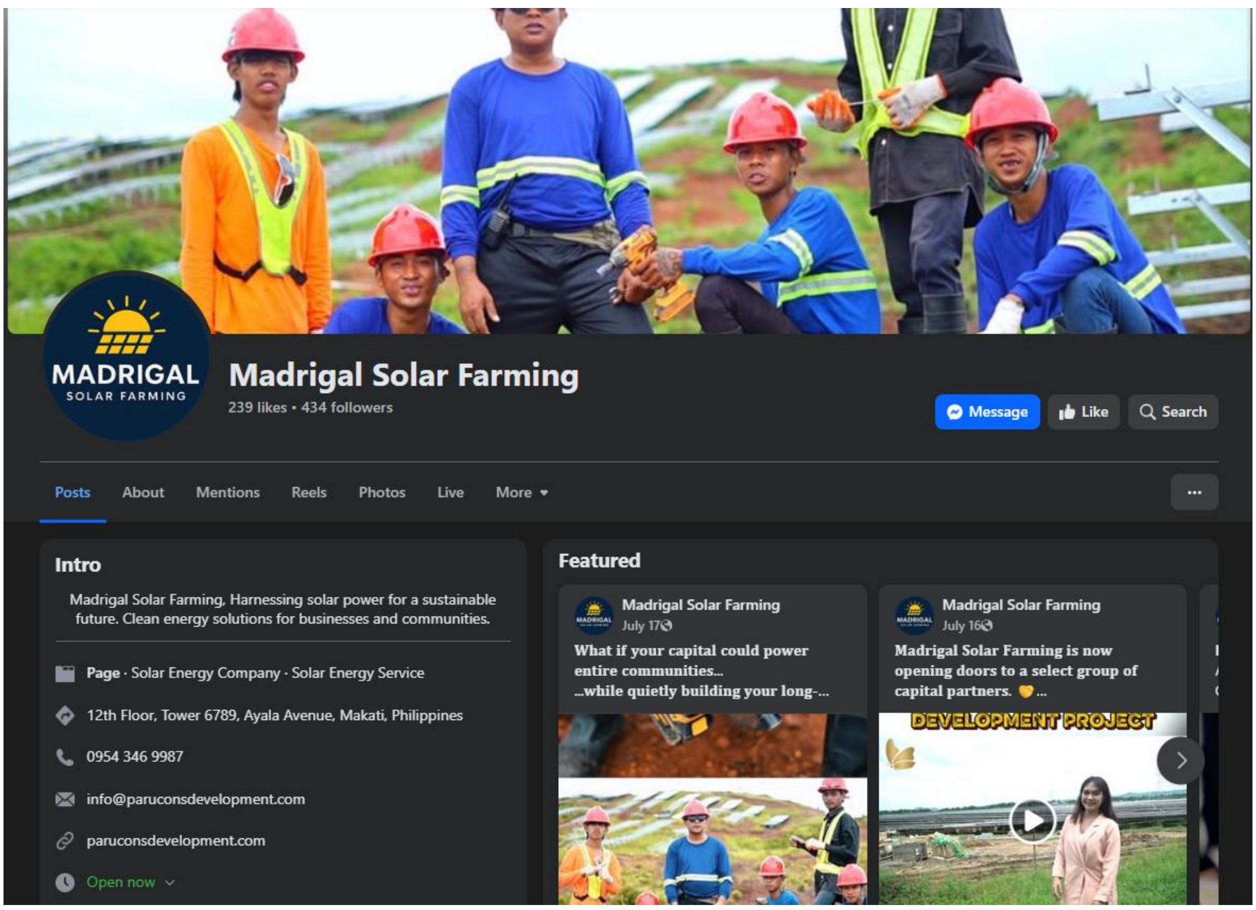
Its secondary purpose is "1.) to engage in the business of forwarding and hauling such as project cargo, domestic freight forwarding, heavy lift moving service and all kind of services related thereto.; 2.) To raise capital or borrow money from not more than 19 lenders including stockholders to meet the financial requirements of its business by the issuance of securities, bonds, promissory notes, and other evidence of indebtedness; **Provided that the corporation**

shall not solicit, accept or take investments/placements from the public neither shall it issue investment contracts."

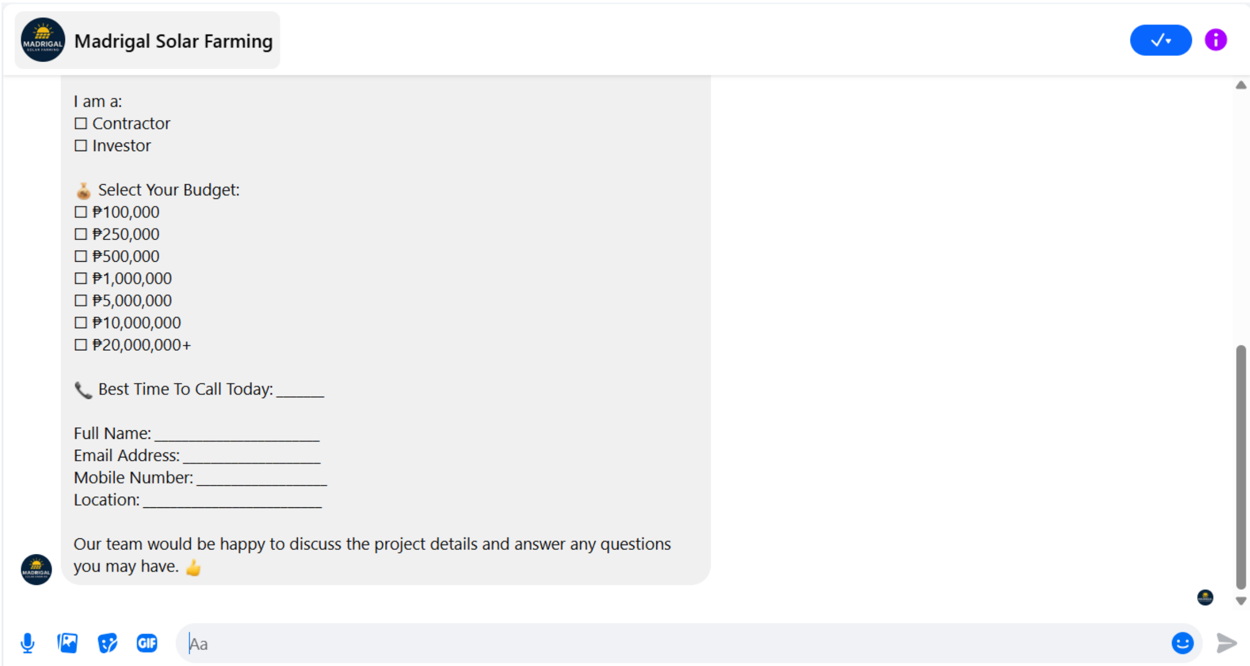
PARU-PARU KOSHIRO MACHI was found inviting the public to invest their money in the corporation by operating the following Facebook pages:

1. **Paru Construction Development and Trucking Services Corporation; and**
2. **Madrigal Solar Farming**

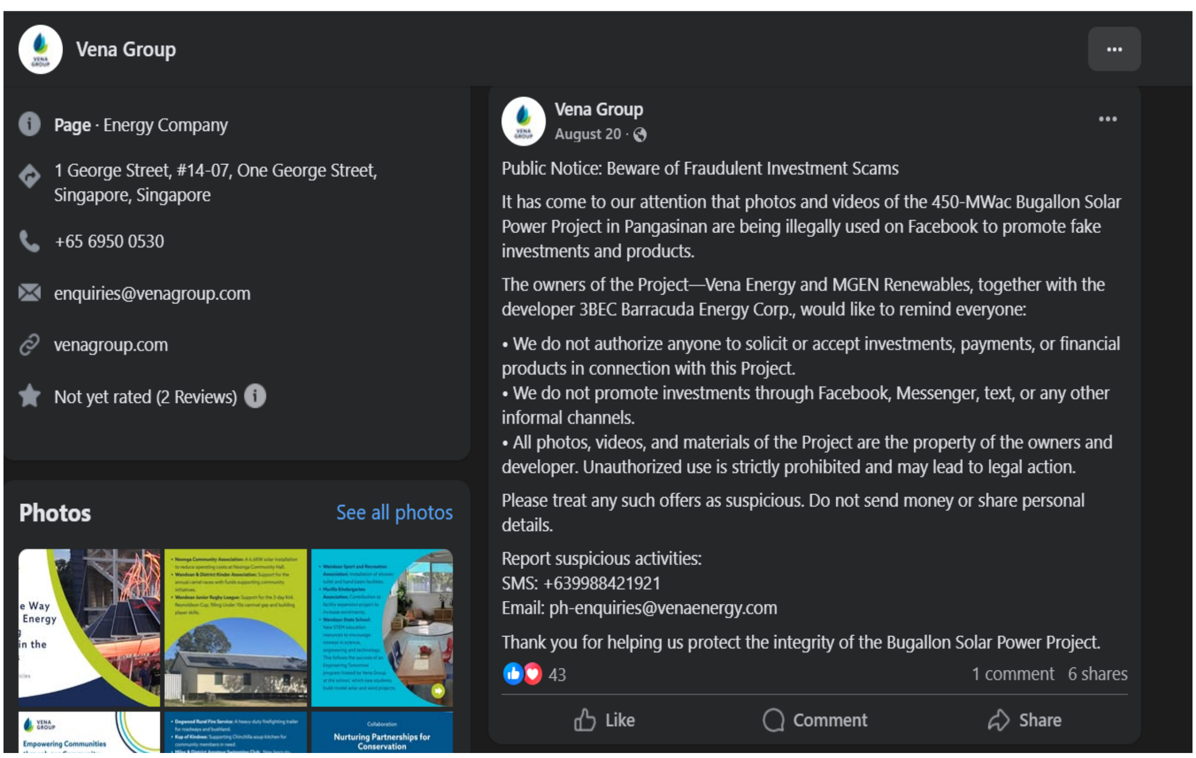
A cursory review of **Madrigal Solar Farming**'s Facebook Profile introduction would show that the account could be contacted through the following e-mail address: "info@paruconsdevelopment.com." The photos and videos it uploaded on its page would also bear the logo of **PARU-PARU KOSHIRO MACHI**. Thus, it can be concluded that **PARU-PARU KOSHIRO MACHI** is deeply involved in the operation of **Madrigal Solar Farming**'s Facebook account.



PARU-PARU KOSHIRO MACHI, through its other Facebook Account, **Madrigal Solar Farming,** would post photos and videos of the construction of a certain solar power project located in Bugallon, Pangasinan. It would then use the said videos as a means of encouraging the public to invest in the corporation as a "bridge financer." When interested investors leave an inquiry about the investment offer under their post, the Facebook account will only answer their queries through private message. Upon sending the Facebook account a private message, the investor will receive an automated response which would provide them a simple form to be filled out by the investor. The form includes an option for the interested party to either choose to be a contractor or an investor, as well as the interested party's available budget ranging from a minimum amount of Php 100,000.00 to a maximum amount exceeding Php 20,000,000.00.



However, the Commission has received a report stating that the Bugallon Solar Power Project in question was actually owned by Vena Energy and MGEN Renewables with 3 Barracuda Energy Corp. (3BEC) as the developer for the said project. The Vena Group has also posted on its Facebook page an announcement stating that the photos and videos related to the Bugallon Solar Power Project were being used by unauthorized entities, to inform and dissuade the public from investing in **PARU-PARU KOSHIRO MACHI**:



Briefly, an *"investment contract"* exists when there is an investment or placement of money in a common enterprise with reasonable expectation of profits to be derived from the efforts of others, which is apparent in **PARU-PARU KOSHIRO MACHI**'s schemes. Therefore, all the aforesaid corporations must first be duly registered with Regulation the Commission and that any person or entity intending to sell or offer investment contract are required to secure the necessary registration and/or license from the Commission as well.

Furthermore, Republic Act No. 11765 or the Financial Products and Services Consumer Protection Act (FCPA) also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

As per our records, **PARU-PARU KOSHIRO MACHI** is **REGISTERED** with the Commission as a corporation, however, they are **NOT AUTHORIZED** to solicit investments from the public, not having secured prior registration and/or license to sell securities or solicit investments as prescribed under Section 8 of the Securities Code (SRC).

Not only did **PARU-PARU KOSHIRO MACHI** solicit investments from the public without first obtaining a secondary license, but it also took and uploaded the photos and videos related to the Bugallon Solar Power Project to its **Madrigal Solar Farming** Facebook Page and fraudulently claimed the project to be its own in order to promote its investment scheme, when in fact the officially designated developer for the said Project is 3 Barracuda Energy Corp.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the scheme being offered by **PARU-PARU KOSHIRO MACHI** or its representatives.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abetters and enablers of **PARU-PARU KOSHIRO MACHI** in soliciting or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the FCPA and Section 28 of the SRC which are both penalized separately with a **maximum fine of Five Million Pesos (Php 5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC.**

Finally, those who invite or recruit others to join or invest in such venture or offer securities to the public may incur criminal liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *Securities and Exchange Commission v. Oudine Santos* (G.R. No. 195542, 19 March 2014).

Should you have any information regarding the operation of **PARU-PARU KOSHIRO MACHI** or any securities solicitation activity by any individual or group of individuals representing **PARU-PARU KOSHIRO MACHI**, please send your report to the Enforcement and Investor Protection Department at epd@sec.gov.ph.

For the guidance of the public.

City of Makati, 03 February 2026.