LAOAG EXTENSION OFFICE

ADVISORY

"LEAGUE OF SEAGULL LTD. / SEAGULL ALLIANCE"
"RISCOIN"

The Securities and Exchange Commission informs the public that **LEAGUE OF SEAGULL LTD.**, also known as **SEAGULL ALLIANCE**, trading through **RISCOIN**, is **NOT AUTHORIZED** to solicit investments from the public.

This Advisory is issued pursuant to information gathered and verified by the Commission indicating that **League of Seagull Ltd. has been conducting unauthorized investment schemes**, primarily advertised through various online platforms. Such activities constitute violations of **Sections 8, 26, and 28 of Republic Act No. 8799**, otherwise known as the **Securities Regulation Code (SRC)**, and **Section 11 of Republic Act No. 11765**, or the **Financial Products and Services Consumer Protection Act (FCPA)**.

Based on the Commission's findings, **League of Seagull Ltd.**, through the **Riscoin trading platform**, entices the public to invest under the guise of **cryptocurrency copy trading**. The scheme allegedly involves exponential growth of investments across stages, contingent upon continuous deposits, with a **minimum investment of Five Hundred US Dollars (USD 500) or its equivalent of approximately Thirty Thousand Pesos (PHP 30,000.00)**.

NUMBER 001

SHARES 10000000

INCORPORATED UNDER THE LAWS OF THE STATE OF COLORADO

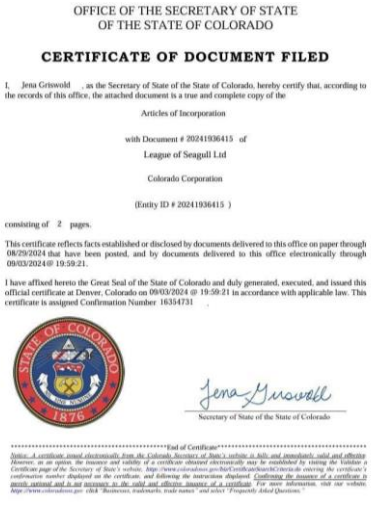
League of Seagull Ltd

AUTHORIZED TO ISSUE 10000000 SHARES COMMON STOCK AT 1.00 PAR VALUE

This is to Certify that **ERNEST DEWEY MAY JR** is the owner of **Ten Million** fully paid and non-assessable shares of the above Corporation transferable only on the books of the Corporation by the holder hereof in person or by duly authorized Attorney upon surrender of this certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and Corporate Seal to be hereunto affixed this 3rd day of Sep. A.D., 2024

SECRETARY PRESIDENT


OFFICE OF THE SECRETARY OF STATE
OF THE STATE OF COLORADO

CERTIFICATE OF DOCUMENT FILED

I, Jena Griswold, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office, the attached document is a true and complete copy of the

Articles of Incorporation

with Document # 20241936415 of

League of Seagull Ltd

Colorado Corporation

(Entity ID # 20241936415)

consisting of 2 pages.

This certificate reflects facts established or disclosed by documents delivered to this office on paper through 08/29/2024 that have been posted, and by documents delivered to this office electronically through 09/03/2024@ 19:59:21.

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, and issued this official certificate at Denver, Colorado on 09/03/2024 @ 19:59:21 in accordance with applicable law. This certificate is assigned Confirmation Number 16354731

STATE OF COLORADO 1876

Jena Griswold

Secretary of State of the State of Colorado

**********End of Certificate**********

Notice: A certificate issued electronically from the Colorado Secretary of State's website is fully and immediately valid and effective. However, in an option, the issuance and validity of a certificate obtained electronically may be established by visiting the Validate a Certificate page of the Secretary of State's website, http://www.coloradosos.gov/biz/CertificateSearchCriteria.do entering the certificate's confirmation number displayed on the certificate, and following the instructions displayed. Confirming the issuance of a certificate is merely optional and is not necessary to the valid and effective issuance of a certificate. For more information, visit our website, http://www.coloradosos.gov click "Business, trademarks, trade names" and select "Frequently Asked Questions."

League of Seagull Ltd. claims to be headquartered in **Colorado, United States of America**, and to have been registered on **3 September 2024**, supported by certificates and documents. It further claims to be expanding its operations in the Philippines and uses such representations to imply that allegations of fraudulent or scam investment activities are unfounded. Despite these claims, the entity continues to promise **unusually high investment returns** while operating **without the required registration and license from the Commission**.

Records from the **Office of the Secretary of State of the State of Colorado** show that **League of Seagull Ltd.**, with **Entity ID No. 20241936415**, filed its Articles of Incorporation in said jurisdiction and lists **Ernest Dewey May Jr.** as its amended registered agent, replacing its previous registered agent, **Fong Sam International Accounting Firms**, appears in public records in relation to **BG Wealth Sharing LTD**.

League of Seagull Ltd. is allegedly operated by a group of individuals based in the United States of America, identified as follows: **Charles Hamilton** (Leader), **Martin Collins** (Technology), **David Morley** (Trade Signal Watcher), **Patrick Iqbal** (Compliance), **Olivia Coffman** (Marketing and Recruitment), **Margaret Alston** (Marketing and Recruitment), **Alisana Miller** (Operations), and **Annabell** (Operations).

In **Pangasinan**, the entity reportedly operates through a local group known as **Team Bagwis Payaman**, led by **Shane Disepeda Dollente**, also known as **Leader Shane**. This group is allegedly responsible for promotional and recruitment activities conducted online and through an office operating under the name **Seagull Alliance Clothing** located at the **Bayanihan Bank Building, Rizal Street, Poblacion District II, Pozorrubio, Pangasinan**, with the tagline "A starting point for a dream of your kids to take off."

Additionally, **League of Seagull Ltd.** has expanded its operations in the Philippines beginning **19 September 2024**. As of the date of assessment, the gathered social media presence and places of operation cover multiple regions nationwide, as follows:

Place of Operations:

Region I – Ilocos Region
- Pangasinan

Region II – Cagayan Valley
- Cagayan
- Isabela

Region III – Central Luzon
- Tarlac
- Zambales

National Capital Region (NCR)
- Caloocan City
- Las Piñas City
- Pasig City
- Quezon City

Region IV-A – CALABARZON
- Rizal

Cordillera Administrative Region
- Benguet
- Baguio City

Region VII – Central Visayas
- Cebu
- Bohol

Region IX – Zamboanga Peninsula
- Zamboanga del Norte
- Zamboanga del Sur
- Zamboanga City

Region X – Northern Mindanao
- Misamis Oriental
- Lanao del Norte
- Cagayan de Oro City
- Iligan City

Region XI – Davao Region
- Davao del Sur
- Davao de Oro
- Nabunturan City
- Davao City
- Tagum City

Region XII – SOCCSKSARGEN
- South Cotabato
- General Santos City
- Cotabato City

BARMM
- Maguindanao
- Lanao del Sur

Region XIII – CARAGA
- Agusan del Norte
- Butuan City
- Agusan del Sur
- Surigao del Norte
- Surigao del Sur
- Dinagat Islands

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Social Media Presence:

Facebook Pages

- League of Seagull Ltd. PH
- League of Seagull Investment Group Ltd
- Panabo League of Seagull LTD.
- Team JLC Innovators- League of Seagull Ltd.
- League of Seagull Alliance LTD. - Team Blessed
- League of Seagull Alliance Support Group 221 yan
- League of Seagull Ltd.-TEAM Labason."
- League of Seagull Ltd. PH, AgSur

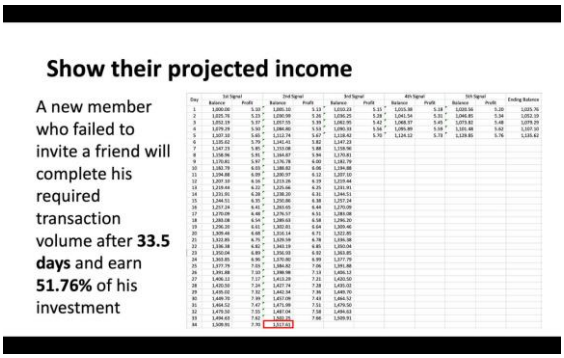
Facebook Groups

- LEAGUE OF SEAGULL LTD (team labason)
- Wealth Builder(Riscoin/League of Seagull)
- Team 199 League of Seagull Alliance -Riscoin Exchange Copy Trading
- Wealth Warriors Copy Trading Riscoin Exchange and League of Seagull Ltd
- Riscoin League of Seagull
- League of Seagull -Team Mark of rich

An **Investment Contract** exists when there is an investment of money, in a common enterprise, with a reasonable expectation of profits, and to be derived primarily from the efforts of others. These elements are clearly present in the scheme being offered by **League of Seagull Ltd**. as defined under **Section 3 of the SRC**.

Pursuant to the SRC, securities offered to the public must be duly **registered** with the Commission, and entities or individuals engaged in the sale or solicitation of such securities must possess the appropriate **secondary license**, in accordance with **Sections 8 and 28 of the SRC**.

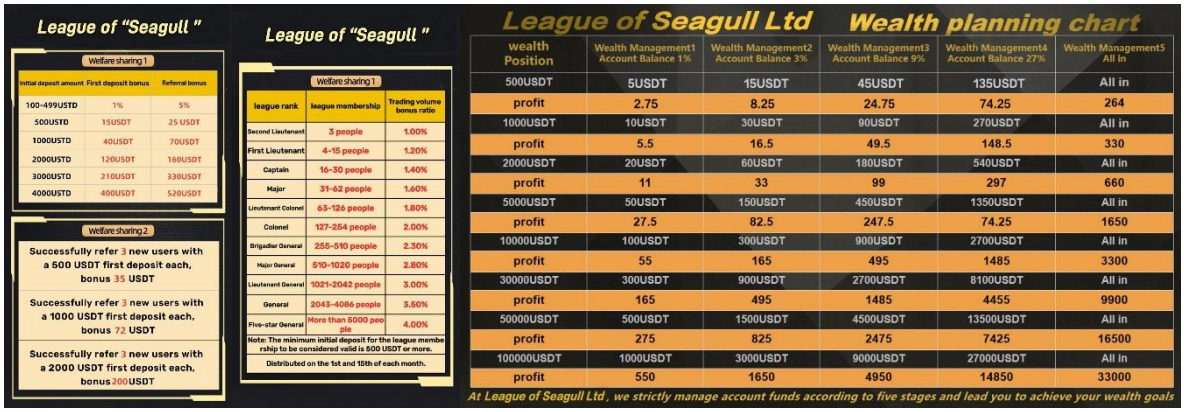
The database of the Commission shows that **League of Seagull Ltd.** and its **associated persons**, including **Shane Disepeda Dollente**, are **NOT REGISTERED** with the Commission and do **NOT** possess the required **secondary license**. Accordingly, they are **NOT AUTHORIZED** to offer, solicit, sell, or distribute any investment or securities to the public.



The investigation further shows that the investment scheme bears the characteristics of a **Ponzi Scheme**, wherein payouts or claimed profits are sourced primarily from the contributions of new investors or additional investments from existing participants. There is no verifiable legitimate underlying business capable of generating the promised returns independent of investor funds.

Such conduct of **Ponzi Scheme** falls within **fraudulent transactions** are prohibited under **Section 26 of the SRC**.

Further, **Section 11 of the FCPA** prohibits **investment fraud**, which includes **Ponzi Schemes**, and other deceptive investment solicitations involving promises of profits derived from investors' own contributions or the offering and selling of investment products without the necessary license or authority.



League of "Seagull "

Welfare sharing 1

Initial deposit amount	First deposit bonus	Referral bonus
100-499USTD	1%	5%
500USTD	15USDT	25 USDT
1000USTD	40USDT	70USDT
2000USTD	120USDT	160USDT
3000USTD	210USDT	330USDT
4000USTD	400USDT	520USDT

Welfare sharing 2

Successfully refer 3 new users with a 500 USDT first deposit each, bonus 35 USDT

Successfully refer 3 new users with a 1000 USDT first deposit each, bonus 72 USDT

Successfully refer 3 new users with a 2000 USDT first deposit each, bonus 200USDT

League of "Seagull "

Welfare sharing 1

league rank	league membership	Trading volume bonus ratio
Second Lieutenant	3 people	1.00%
First Lieutenant	4-15 people	1.20%
Captain	16-30 people	1.40%
Major	31-62 people	1.60%
Lieutenant Colonel	63-126 people	1.80%
Colonel	127-254 people	2.00%
Brigadier General	255-510 people	2.30%
Major General	510-1020 people	2.80%
Lieutenant General	1021-2042 people	3.00%
General	2043-4086 people	3.50%
Five-star General	More than 5000 people	4.00%

Note: The minimum initial deposit for the league membership to be considered valid is 500 USDT or more.

Distributed on the 1st and 15th of each month.

League of Seagull Ltd Wealth planning chart

wealth Position	Wealth Management1 Account Balance 1%	Wealth Management2 Account Balance 3%	Wealth Management3 Account Balance 9%	Wealth Management4 Account Balance 27%	Wealth Management5 All in
500USDT	5USDT	15USDT	45USDT	135USDT	All in
profit	2.75	8.25	24.75	74.25	264
1000USDT	10USDT	30USDT	90USDT	270USDT	All in
profit	5.5	16.5	49.5	148.5	330
2000USDT	20USDT	60USDT	180USDT	540USDT	All in
profit	11	33	99	297	660
5000USDT	50USDT	150USDT	450USDT	1350USDT	All in
profit	27.5	82.5	247.5	74.25	1650
10000USDT	100USDT	300USDT	900USDT	2700USDT	All in
profit	55	165	495	1485	3300
30000USDT	300USDT	900USDT	2700USDT	8100USDT	All in
profit	165	495	1485	4455	9900
50000USDT	500USDT	1500USDT	4500USDT	13500USDT	All in
profit	275	825	2475	7425	16500
100000USDT	1000USDT	3000USDT	9000USDT	27000USDT	All in
profit	550	1650	4950	14850	33000

At League of Seagull Ltd, we strictly manage account funds according to five stages and lead you to achieve your wealth goals

The offering and selling of securities in the form of an **Investment Contract** through a **Ponzi Scheme** is inherently **fraudulent and unsustainable**. Securities structured in this manner are not entitled to registration, and the Commission will not issue any license or authority to sell securities to persons or entities engaged in such schemes.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment schemes being offered by **League of Seagull Ltd.** or any of its representatives.

Any person who, **without proper registration or license from the Commission**, acts as a broker, salesman, dealer, operator, agent, representative, promoter, recruiter, upline, influencer, endorser, abettor, or enabler of **League of Seagull Ltd. / Seagull Alliance / Riscoin** may be prosecuted and held criminally liable under **Section 11 of the FCPA** and **Section 28 of the SRC**, both of which carry separate penalties.

Violators may be penalized with a **fine of not more than Five Million Pesos (PHP 5,000,000.00)** or **imprisonment of not more than Twenty-One (21) years** or **both** under **Section 73 of the SRC**.

Further, persons who invite or recruit others to invest or participate in such schemes may likewise incur criminal liability, consistent with the ruling of the Supreme Court in **Securities and Exchange Commission v. Oudine Santos (G.R. No. 195542, 19 March 2014).**

Any information regarding the above-mentioned activities may be reported to:

SEC Enforcement and Investor Protection Department (EIPD)
EPD@sec.gov.ph
9/F, The SEC Headquarters, 7907 Makati Ave., Salcedo Village,
Brgy. Bel-Air, Makati City, Metro Manila, 1209

SEC Laoag Extension Office
SECLaoag@sec.gov.ph
5th Floor, Dap-ayan Building, Rizal St., Brgy. 9,
Laoag City, Ilocos Norte, 2900

Nearest SEC Extension Office

For verification of registered entities and their authorities, visit:

Check With SEC
CheckWithSEC.sec.gov.ph
SEC Check App (App Store or Google Play)

SEC Electronic Registry of Application for Market Participants (eRAMP)
eRAMP.sec.gov.ph

For the information and guidance of the public.

Laoag City, Ilocos Norte, 11 February 2026.

/jzrr/laoeo