

ADVISORY

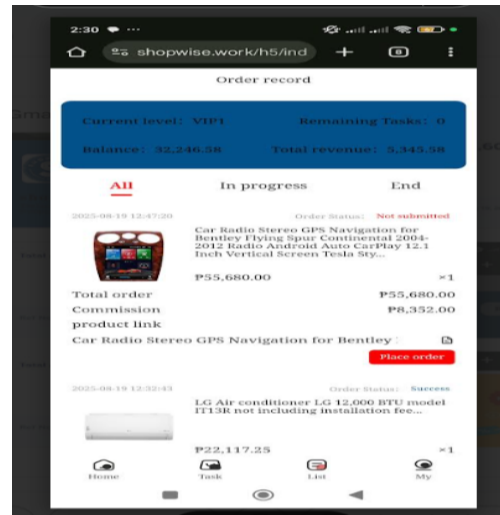
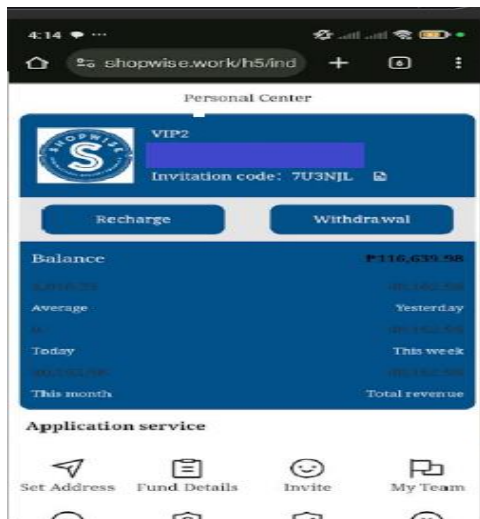
This is to inform the public that there is a bogus or fake entity by the name **SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** impersonating the registered corporation **Shopwise Inc.**, that is using the so called “Job Offer Scam” or “Tasking and Recharging Scheme” to dupe the public into joining their Job Scam and invest their hard-earned money into its fraudulent scheme.

The public is advised that this fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

In line with the Commission’s mandate of protecting the investing public against unauthorized investments and investment scams, the SEC through the Enforcement and Investor Protection Department (EIPD) conducted a probe on the reports received and thereafter executed this Advisory for awareness and to prevent further injury to the public concerning the unauthorized investment activities committed by **SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** and its cohorts.

This SEC Advisory is specifically directed to the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** who illegally entices the public to join their scheme through its “Job Offer Scam” modus which requires recruits to make a series of investments or so-called recharging in order for them to perform assigned tasks that must be completed in order to receive promised payouts. This **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** is not in any way connected to the registered **Shopwise Inc.** engaged in the business of trading goods such as department store items and supermarket items on wholesale/retail basis.





Based on the evidence gathered, the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** invites the public to join its company and work full time or on a part time basis. Accordingly, after signing up in their platform, the recruit needs to recharge (invest) at least Php 119.00 capital in his shop wise wallet. The system then arranges five (5) tasks for him (the task of grabbing orders) and gets a Php 20.00 bonus. After completing the tasks, the investor earns Php 320.00 to Php 650.00 profit.

At first glance, it would seem that the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** was actually offering a legitimate part-time job via a work from home set up. But in reality, there is no part-time job at all. After the recruit has completed the sign-in process (registration) and payment of Php 119.00 all he needs to do is grab orders of products that are posted on his shop wise table. Once completed he earns Php 320.00 to Php 650.00.

The most common indicators of a job offer scam are the following: (1) Offering part-time jobs through unsolicited messages or invitation in social media sites; (2) promise of high returns in exchange of numerous tasks; (3) job offers are made attractive by convincing the investor of flexible working conditions; (4) Investor is required to join a group chat, usually through Viber, WhatsApp, Messenger and Telegram messaging applications; and (5) Prior to withdrawal of investment or commencement of a new task, the investor is required to pay a fee or recharge (invest money).

As stated above, the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** draws public attention through unsolicited messages in messaging platforms or invitation of job opportunities through Facebook. Commensurate to the work offered by the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** is the promise of high monetary return "that is too good to be true". the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** assures its member of no risk of losing money but instead guarantees high return of investment without exerting much time, least effort or no effort at all from the member himself. Simply watch a video, once you are done, you earn money. The member is also promised not to work under pressure considering that he need not work on an eight-hour work arrangement. After the assigned tasks are completed, the recruit is obliged to recharge or invest money before he could withdraw his earnings.

However, the recruit is not able to withdraw his earnings but is tricked into paying more money as a condition for release of earnings, which never happens, until the recruit realizes that he has been scammed or duped. It is only at the beginning of the scheme that the recruit is allowed to withdraw earnings from small initial investments to trick them into believing that the scam is legit.

The above described modus used by these scammers are pseudo “JOB SCAMS or TASKING” & “RECHARGING SCAMS” with supposed investment in an enterprise where the recruit is made to believe he has been recruited to join and perform menial tasks which require him to make an investment before they can perform the task and earn.

The investment commonly used to entice recruits is in the form of an “*investment contract*” which exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** together with its TASKING & RECHARGING SCAM.

Based on the Commission’s database, the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM** operating as pseudo investment platform is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public.

In view thereof, the public is hereby warned to STAY AWAY FROM OFFERS OF PART-TIME JOBS USING THE TASKING & RECHARGING SCHEME and NOT TO INVEST or to STOP INVESTING in the conjoined investment scheme being offered by the fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons offering job opportunities with conjoined investment opportunities similar to the one described herein.

Should you have any information regarding any recruitment or solicitation by any individual or group of individuals on behalf of the **fake SHOPWISE. WORK/ SHOPWISE ONLINE WORK PLATFORM**, please send your report through email at our iMessage, <https://imessage.sec.gov.ph> or you may visit the Commission’s Enforcement and Investor Protection Department (EIPD) located at the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City.

For the information and guidance of the public.

Makati City, 29 April 2026.