ADVISORY

"COHERCO SECURITIES, INC."

This Advisory is issued in response to reports received by the Commission that unidentified individuals are using the corporate name and logo of **COHERCO SECURITIES, INC.**, including the identities of its personnel, in fraudulent activities.

Based on these reports, such individuals are posing as representatives of **COHERCO SECURITIES, INC.** and are communicating with the public through messaging applications and other online platforms. They falsely claim that recipients maintain investment portfolios or funds with the company and that such funds may be withdrawn upon payment of purported taxes, fees, or other charges.

This type of scheme is commonly known as an **"Advance-Fee Scam,"** a type of fraud where victims are deceived into believing that they are entitled to receive money, such as investment profits or account withdrawals, in exchange for an upfront payment for alleged taxes, processing fees, or regulatory charges. Once payment is made, the perpetrators may demand additional fees or cease communication altogether.

COHERCO SECURITIES, INC. has formally reported to the Commission that unknown individuals are unlawfully using its corporate name, logo, and the identities of its personnel to lend legitimacy to the fraudulent scheme and mislead the public.

Apparently, the unidentified individuals are impersonating the company and misrepresenting themselves as its authorized representatives to deceive the public and induce victims to send money under the false promise of releasing investment proceeds or account balances.

The public is hereby advised to exercise extreme caution in dealing with individuals or entities claiming to represent **COHERCO SECURITIES, INC.**, particularly those who request advance payments of taxes, fees, or other charges in order to release funds or investment proceeds.

The public is further reminded that **legitimate brokerage firms do not require advance payment of taxes or fees through unofficial channels as a condition for the release of investment funds.**

Those who have information regarding the reported activities or similar schemes are encouraged to report the matter to the Commission through the **Enforcement and Investor Protection Department (EIPD)** via the **SEC iMessage Portal** (https://imessage.sec.gov.ph/), or may visit the Department at the **9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City**.

For the information and guidance of the public.

Issued on18 March 2026 in Makati City, Philippines.