ADVISORY

"HTX/ HTX CRYPTOCURRENCY EXCHANGE/ HTX EXCHANGE/HUOBI GLOBAL LIMITED/ HUOBI GLOBAL S.A./ HUOBI GLOBAL/ HUOBI ("HTX")"

The Securities and Exchange Commission (SEC) Philippines hereby advises the public that **HTX/ HTX CRYPTOCURRENCY EXCHANGE/ HTX EXCHANGE/HUOBI GLOBAL LIMITED/ HUOBI GLOBAL S.A./ HUOBI GLOBAL/ HUOBI** (**"HTX",** for brevity) and the individuals or entities offering investments under its name, are **NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC** in the Philippines.

Based on information gathered by the Commission, HTX describes itself as a digital asset exchange platform offering digital asset trading, cryptocurrency exchange services, derivatives trading, wallet services, and blockchain-related products. Through its platform, HTX claims to operate as a global ecosystem of blockchain businesses and promotes itself as a gateway to Web3 services for digital asset users worldwide.

HTX has actively promoted its platform through its official website, social media channels, and mobile applications, through the following;

Platform	Link
1. Web-based application portal	https://www.htx.com/
2. Android mobile App (Google Play)	https://play.google.com/store/apps/details?id=pro.huobi&hl=en
3. Ios mobile App (Apple)	https://apps.apple.com/ua/app/htx-buy-bitcoin-crypto/id1023263342

Through these platforms, HTX allows users, including Philippine-based investors, to open accounts, deposit funds (*in fiat or digital assets*), and trade various crypto-assets and derivative instruments electronically. Such activities may constitute the offering and selling of securities to the public, as defined under Section 3.1 of the Securities Regulation Code (SRC).

Records of the Commission show that **HTX IS NOT REGISTERED** as a corporation, partnership, or one-person corporation in the Philippines and **DOES NOT HAVE THE NECESSARY LICENSE AND/OR AUTHORITY** to offer, sell, or distribute securities to the public, or to act as a broker or dealer in securities under Section 28 of the SRC. Furthermore, **HTX HAS NOT SECURED**

REGISTRATION NOR OBTAINED AUTHORIZATION from the Commission as a Crypto-Asset Service Provider (CASP).

The **SEC Rules on Crypto-Asset Service Providers (CASP Rules)**[1] require all entities, whether local or foreign, offering crypto-asset services to persons in the Philippines to register with the Commission and obtain the appropriate licenses before offering such services. These rules authorize the Commission to investigate and take enforcement action against entities that operate without the required registration or authorization, in order to protect the investing public from risks such as fraud, financial losses, and other illicit financial activities that may increase during periods of heightened market activity[2].

In view thereof, the public is strongly advised to exercise caution before investing in **HTX** or similar unregistered cryptocurrency trading platforms.

Further, any person who acts as **a salesman, broker, dealer, agent, representative, promoter, recruiter, influencer, endorser, or enabler of HTX** in soliciting or convincing people to invest in this platform within the Philippines, including through online or digital means, may be held criminally liable under **Section 28 of the SRC and penalized with a fine of up to Five Million Pesos (₱5,000,000.00) or imprisonment of up to Twenty-One (21) years, or both**, pursuant to Section 73 of the SRC[3]

For the information and guidance of the public.

Issued on 27 March 2026 in Makati City, Philippines.

[1] took effect on 05 July 2025
[2] https://www.sec.gov.ph/wp-content/uploads/2025/08/2025EIPD_Advisory_CASP-Rules.pdf
[3] SEC v. Oudine Santos (G.R. No. 195542, 19 March 2014).

The platform requires individuals to register, remit funds by way of an initial deposit, and participate under the purported supervision of ***"dedicated managers,"*** while advancing performance-oriented representations designed to generate an expectation of profit. These features reflect an arrangement whereby prospective participants are induced to entrust **capital in reliance upon the continued entrepreneurial and managerial efforts of the promoter's proprietary system,** rather than any bona fide or independently verifiable investment mechanism.

Regulatory verification confirms that **TAGALOGIX AI** is **NOT REGISTERED as a CORPORATION** in the Philippines, is **NOT AUTHORIZED to offer or sell securities**, and has **NOT FILED any registration statement or disclosure documentation as required under Sections 8 and 12 of the Securities Regulation Code (SRC)**. Its operations therefore fall squarely within the ambit of activities expressly proscribed under the Code, the registration requirement being a fundamental safeguard intended to ensure transparency, accountability, and investor protection.