ZAMBOANGA EXTENSION OFFICE

SEC ADVISORY

This is to inform the public that BG WEALTH SHARING LTD. is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

Based on the recent advisory issued by SEC BUTUAN EXTENSION OFFICE, certain individuals or groups are soliciting investments on behalf of an entity known as **BG WEALTH SHARING LTD.**, allegedly founded by Professor Stephen Beard, a Canadian national. These activities reportedly target the public, particularly overseas Filipino workers, who are encouraged to invest and promote the scheme in the Philippines.

Promoters claim that BG Wealth Sharing Ltd. is being established locally and has been operating abroad since 2022. These representations are used to downplay allegations of fraud while promising unusually high investment returns, despite the entity operating without registration or authority from the SEC.

Based on information gathered and verified by the Commission, BG Wealth Sharing Ltd. uses the DSJ Exchange trading platform to entice investors through a cryptocurrency copy-trading scheme, promising 1.3% daily interest, compounded, with a minimum investment of USD 300 or approximately PHP 17,000.00.

This scheme constitutes an investment contract, as it involves the placement of money in a common enterprise with a reasonable expectation of profits derived primarily from the efforts of others. As such, it falls within the definition of a security under the Securities Regulation Code (SRC).

Under **Sections 8, 12, and 28 of the SRC**, securities offered to the public must be duly registered, and entities or individuals selling them must have the appropriate registration or secondary license from the SEC. The public is hereby informed that **BG WEALTH SHARING LTD. is NOT REGISTERED with the Commission and is NOT AUTHORIZED to offer, solicit, sell, or distribute any investment or securities in the Philippines.**

Moreover, the investment scheme exhibits the characteristics of a **Ponzi Scheme**, wherein funds from new investors are used to pay purported profits to earlier investors. Such schemes are fraudulent, unsustainable, and designed to benefit top recruiters and early participants to the detriment of subsequent investors. Securities offered through a Ponzi scheme are not registrable, and the SEC does not issue licenses to entities engaged in such activities.

The scheme may also constitute **investment fraud** under **Republic Act No. 11765**, or the **Financial Products and Services Consumer Protection Act (FCPA)**, which prohibits deceptive investment solicitations, including Ponzi schemes and the offering of investment products without the necessary license or permit from the SEC.

The public is advised **NOT TO INVEST** or **STOP INVESTING** in any investment scheme being offered by **BG WEALTH SHARING LTD.** as well as any other entities having the same or similar schemes.

Those who act as salesmen, brokers, dealers or agents of **BG WEALTH SHARING LTD.**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors online may be held criminally liable under Section 28 of the SRC and penalized with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014).

Should you have any information regarding the operation of **BG WEALTH SHARING LTD.** and its representatives, please send your report through email at epd@sec.gov.ph and reports_zeo@sec.gov.ph.

For the information and guidance of the public.

Zamboanga City, 05 February 2026.