

PUBLIC ADVISORY

Against Backoffice Associates Philippines and “ATOME LOAN: ONLINE LENDING APP”

The public is hereby advised that **BACKOFFICE ASSOCIATES PHILIPPINES** is **NOT REGISTERED** with the Securities and Exchange Commission (SEC) as a financing company or lending company and is **NOT AUTHORIZED** to engage in financing or lending activities.



Further, records of the Commission show that the mobile application identified as “**Atome Loan: online lending app**,” available on the Apple App Store, is **NOT A RECORDED**

OR AUTHORIZED ONLINE LENDING PLATFORM (OLP) of any SEC-registered financing or lending company.

The Commission has likewise received information that the said application uses the **“Atome” trade name and logo without authority**, which may mislead the public into believing it is affiliated with a legitimate and duly authorized financial service provider.

In view thereof, the public is **STRONGLY ADVISED TO EXERCISE EXTREME CAUTION** and to **REFRAIN FROM TRANSACTING** with **BACKOFFICE ASSOCIATES PHILIPPINES** and the above-mentioned mobile application.

Engaging with unregistered and unauthorized lending entities exposes financial consumers to significant risks, including but not limited to:

- Imposition of excessive and undisclosed charges;
- Unauthorized access to personal and financial data;
- Abusive and unfair debt collection practices; and
- Fraudulent or deceptive schemes.

The public is reminded to transact only with **financing and lending companies duly registered with the SEC** and to ensure that the online lending platform being used is properly **recorded with the Commission**, in accordance with existing rules and regulations. For verification, the public may use the following SEC platforms:

- **SEC Check App** (available on mobile devices);
- SEC website: <https://www.sec.gov.ph>; or
- Contact the Commission through **SEC Hotline: 14732 (14-SEC)**.

Any person who has information regarding the operations of the above entity or who has been a victim of its activities is encouraged to report the matter to the SEC through its official channels.

 **14732 (1-4SEC)**

 SEC iMessage Portal: <https://imessage.sec.gov.ph/>

 SEC Official Website: <https://www.sec.gov.ph>