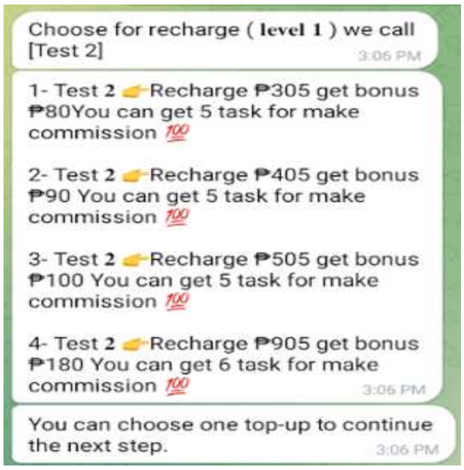
ADVISORY

RETAIL-SHOPPING

The Securities and Exchange Commission (SEC) hereby warns the public against dealing with the online platform identified as "RETAIL-SHOPPING," which has been the subject of complaints involving a suspected online tasking-and-recharging scheme.

Based on information received by the Commission, **RETAIL-SHOPPING allegedly entices individuals to participate in online tasks or order-completion activities through the promise of commissions, earnings, or profits.** Users are reportedly required to deposit or "recharge" funds to complete assigned tasks and are encouraged to upgrade their membership levels to obtain higher commissions and returns.



Complainants have alleged that the platform initially appeared legitimate because they were able to successfully withdraw their earnings or account balance during the early stages of participation. However, based on their experience, they claimed that as they progressed, the platform required them to continuously "recharge" or deposit additional funds before they would be allowed to withdraw their earnings or remaining account balance. In some instances, participants were allegedly instructed to make further payments to complete "combination orders," resolve negative balances, or satisfy other conditions, leading them to repeatedly transfer funds in the belief that doing so would enable them to process their withdrawals, until they eventually realized that they had been scammed.

The foregoing circumstances exhibit characteristics commonly associated with so-called "**tasking-and-recharging**" schemes, wherein participants are induced to continuously provide funds with the expectation of earning commissions or profits from online activities. Such schemes often create the impression that participants have accumulated substantial earnings while imposing successive funding requirements that effectively prevent the withdrawal of funds.

The Commission likewise informs the public that **RETAIL-SHOPPING is NOT REGISTERED with the SEC as a corporation, partnership, or other juridical entity authorized to conduct business in the**

Philippines. Neither does it appear to possess any authority from the Commission to solicit investments or otherwise offer securities to the public.

THE PUBLIC IS REMINDED THAT PERSONS DEALING WITH UNREGISTERED ENTITIES AND ONLINE PLATFORMS PROMISING EARNINGS, COMMISSIONS, OR PROFITS EXPOSE THEMSELVES TO SIGNIFICANT FINANCIAL RISKS, INCLUDING THE POSSIBLE LOSS OF THEIR FUNDS. Members of the public are strongly advised to exercise caution when dealing with online platforms that require repeated deposits or recharges as a condition for earning commissions or withdrawing funds and **NOT TO TRANSACT OR STOP TRANSACTING** with such online platforms.

The Commission likewise reminds the public that operators of such schemes frequently conceal their identities using fictitious or synthetic online personas and may utilize bank or electronic wallet accounts registered under third parties or money mules. As a result, the identification of responsible individuals and the recovery of funds may be difficult.

The SEC remains committed to protecting the investing public from fraudulent, deceptive, and unauthorized financial schemes and urges the public to remain vigilant against suspicious online activities that promise easy earnings or unusually high returns.

For the information and guidance of the public.

Issued on 07 July 2026 in Makati City, Philippines.