

SEC ADVISORY

This Advisory is prompted by reports received by the Commission that unidentified individuals are utilizing a SEC registered corporate name and logo including the identity of its personnel in committing fraud.

Based on the reports, the unidentified individuals who are representing themselves as personnel of **IGC SECURITIES INC.**, are sending deceptive letters to the public through “WhatsApp” utilizing mobile number 09279248872 and falsely claiming that recipients maintain investment portfolio with their company and must settle tax obligations before withdrawing the funds.

The reported scheme is an “Advance-Fee Scam” which is a form of fraud and one of the most common types of confidence trick. The scam typically involves promising a victim a significant share of a large sum of money, in return for a small up-front payment, which the fraudster requires in order to obtain the large sum. If a victim makes the payment, the fraudster either requests for further fees from the victim or simply disappears. Hence, the public is warned to take extra-precaution in entering into these kinds of arrangements with strangers that ask for up-front payment via money order, wire transfer, or cryptocurrencies like bitcoin or any other crypto currencies. It is rare to recover money sent through this kind of payment.

IGC SECURITIES INC., has reported to the Commission the activities of unidentified individuals who have been using their company’s name and logo including the identity of its personnel on social media through “WhatsApp” to mislead the public into believing that their investment scheme is legitimate.

Apparently, the unidentified individuals are impersonating and using the name and logo of **IGC SECURITIES INC.**, including the identity of its personnel to give their operations the appearance of legitimacy to mislead the public.

Hence, the public is hereby advised to exercise extreme caution in dealing with individuals who are utilizing the corporate name and logo of **IGC SECURITIES INC.**, including the identity of its personnel in committing fraud.

Should you have any information regarding the reported activities, please send your reports to this Department through at epd@sec.gov.ph or you may visit the Commission’s Enforcement and Investor Protection Department (EIPD) located at the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City.

For the information and guidance of the public.

Makati City, 10 February 2026