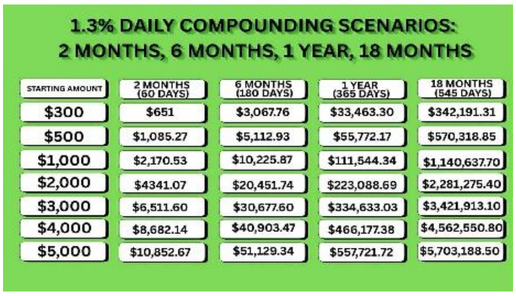
**BUTUAN EXTENSION OFFICE**

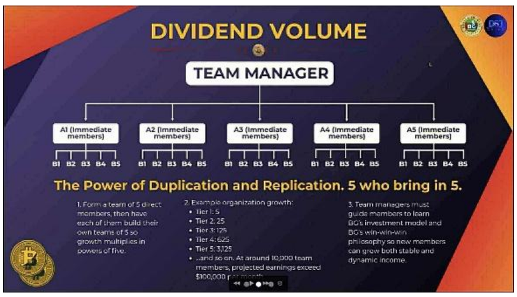
# SEC ADVISORY

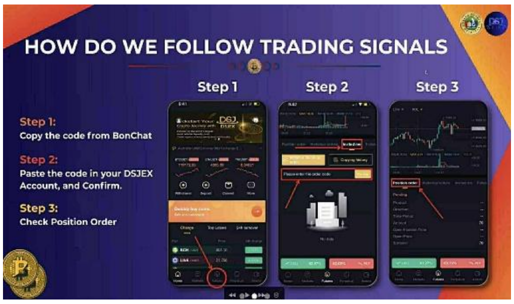
The Commission has received reports and information that certain individuals or group of persons representing an entity named **BG WEALTH SHARING LTD. and represented** by its founder**, PROFESSOR STEPHEN BEARD,** an alleged Canadian national, have been enticing the public—particularly overseas Filipino workers (OFWs)—to invest money in the said entity. These OFWs reportedly introduced and promoted the entity's trading business in the Philippines, asserting that it is being established in the country and persuading Filipino investors that the business has been operating abroad since 2022. They further use this claim to imply that allegations of fraudulent or scam investment activities are unfounded, while continuing to promise investors unusually high-yield returns while operating without registration.

Based on the information gathered and verified by the Commission, **BG WEALTH SHARING LTD.**, using **DSJ Exchange** trading platform, entices the public by offering investments in the guise of a copy trading of crypto currency that will earn 1.3% interest rate daily, compounded with a minimum investment of $500 or equivalent to Php 30,000.00.


1.3% DAILY COMPOUNDING SCENARIOS:
2 MONTHS, 6 MONTHS, 1 YEAR, 18 MONTHS

| STARTING AMOUNT | 2 MONTHS (60 DAYS) | 6 MONTHS (180 DAYS) | 1 YEAR (365 DAYS) | 18 MONTHS (545 DAYS) |
|---|---|---|---|---|
| $300 | $651 | $3,067.76 | $33,463.30 | $342,191.31 |
| $500 | $1,085.27 | $5,112.93 | $55,772.17 | $570,318.85 |
| $1,000 | $2,170.53 | $10,225.87 | $111,544.34 | $1,140,637.70 |
| $2,000 | $4341.07 | $20,451.74 | $223,088.69 | $2,281,275.40 |
| $3,000 | $6,511.60 | $30,677.60 | $334,633.03 | $3,421,913.10 |
| $4,000 | $8,682.14 | $40,903.47 | $466,177.38 | $4,562,550.80 |
| $5,000 | $10,852.67 | $51,129.34 | $557,721.72 | $5,703,188.50 |



Briefly, an **Investment Contract** exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **BG WEALTH SHARING LTD.**

As the above described scheme involves the sale of securities to the public, the Securities Regulation Code (SRC) requires that these securities must be duly registered and that the concerned entities and/or its agents have appropriate registration and/or license to sell such securities to the public pursuant to Section 8 and 28 of the SRC.

The public is hereby informed that **BG WEALTH SHARING LTD. IS NOT REGISTERED** with the Commission**.** Hence, is **NOT AUTHORIZED to offer, solicit, sell or distribute any investment/securities to the public**. Such activities require a Secondary License from the Commission and the securities or investment product should likewise be registered with the SEC before they can be offered or sold to the public under Sections 8 and 12 of the Securities Regulation Code (SRC).

Moreover, the investment scheme being offered by **BG WEALTH SHARING LTD.,** has the characteristics of a **"Ponzi Scheme"** where moneys from new investors are used in paying "fake profits" to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of "**investment contracts" using the "Ponzi Scheme" which is fraudulent and unsustainable, is NOT a registrable security**. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Further, **R.A. No. 11765** or the **Financial Products and Services Consumer Protection Act (FCPA)** also prohibits ***"investment fraud"*** which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST or to STOP INVESTING** in the investment schemes being offered by **BG WEALTH SHARING LTD.** or its **representatives.**

Consequently, those who act as salesmen, brokers, dealers, agents, representatives, promoters, operators, recruiters, uplines, influencers, endorsers, abettors and enablers of **BG WEALTH SHARING LTD** in selling or convincing people to invest in their investment schemes including solicitations or recruitment through the internet may likewise be prosecuted and held criminally liable under **Section 11** of the **FCPA** and **Section 28 of the SRC which are both penalized separately with a maximum fine of Five Million Pesos (Php5,000,000.00) or maximum penalty of Twenty-One (21) years imprisonment or both pursuant to Section 73 of the SRC**.

Also, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may also incur criminal liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *Securities and Exchange Commission vs. Oudine Santos (G.R. No. 195542, 19 March 2014)*.

Should you have any information regarding the continued operation of the subject entity, please send your reports through our email at epd@sec.gov.ph or you may visit the Commission's Enforcement and Investor Protection Department (EIPD) located at the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City or SEC Butuan Extension Office, 2nd floor, J.C. Aquino Building, J.C. Aquino Ave., Sports Complex, Libertad, Butuan City, with email address secbutuan@sec.gov.ph.

For the information and guidance of the public.