



OFFICE OF THE COMMISSION SECRETARY

MEMORANDUM

F O R : Financial Management Department (FMD)

F R O M : Office of the Commission Secretary

S U B J E C T : SEC FY 2025 ANNUAL OPERATING BUDGET

D A T E : 06 November 2024

Quoted below is the Resolution from the Minutes of the Commission Meeting held on 15 October 2024 which reads:

“RESOLVED, To APPROVE the proposed FY 2025 Annual Operating Budget of the Securities and Exchange Commission as follows:

Object of Expenditures	Amount (in thousands)		
	Revised Corporation Code	Securities Regulation Code	Total
Personnel Services (PS)	Php 1,643,318	-	Php 1,643,318
Maintenance and Other Operating Expenses (MOOE)	Php 939,094	Php 100,000	Php 1,039,094
Capital Outlay (CO)	Php 316,263	-	Php 316,263
TOTAL	Php 2,898,675	Php 100,000	Php 2,998,675


ARMANDO A. PAN, JR.
Commission Secretary

SECURITIES AND EXCHANGE COMMISSION
FY 2025 BUDGET PROPOSAL
(In Thousand Pesos)

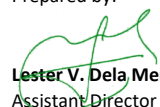
Object of Expense	UACS	SRC	RCC	Total	Remarks
Operating Budget					
Salaries and Wages - Regular	5010101001		681,068	681,068	Budget is based on 763 filled plantilla positions as of June 30, 2024 plus 7 anticipated positions to be filled up, with provisions for the following:
Personnel Economic Relief Allowance (PERA)	5010201001		18,480	18,480	
Representation Allowance (RA)	5010202000		7,260	7,260	
Transportation allowance (TA)	5010203001		18,372	18,372	1. Terminal leave benefits of compulsory and optional retirees in FY 2025 2. Loyalty award for entitled employees 3. Salary adjustment
Clothing /Uniform Allowance	5010204001		5,390	5,390	
Productivity Enhancement Incentive	5010299012		3,850	3,850	
Cash Gift	5010215001		3,850	3,850	
Year-End Bonus	5010214001		56,771	56,771	
Mid-Year Bonus	5010299036		56,771	56,771	
PAG-BIG Contributions	5010302001		1,860	1,860	
Philhealth Contributions	5010303001		15,934	15,934	
ECC Contributions	5010304001		938	938	
Provident	5010305000		136,631	136,631	
Loyalty Award	5010499015		445	445	
Other Personnel Benefits	5010499099		18,480	18,480	
Terminal Leave Benefits	5010403001		31,853	31,853	
Retirement Life and Insurance Premium	5010301000		82,111	82,111	
Medical Allowance	5010211002		5,390	5,390	
Lumpsum for Compensation Adjustment	5010499007		497,864	497,864	
Subtotal - PS		0	1,643,318	1,643,318	
Travelling Expenses - Local	5020101000	2,314	4,075	6,389	based on proposal
Travelling Expenses - Foreign	5020102000	2,005	8,948	10,953	based on proposal
Training Expenses	5020201000	10,196	66,993	77,189	based on proposal
Office Supplies Expenses	5020301000	0	49,677	49,677	Main office and EOs regular expenses
Accountable Forms Expenses	5020302000	0	25	25	
Medical, Dental and Laboratory Supplies Expenses	5020308000	0	4,441	4,441	
Fuel, Oil and Lubricants Expenses	5020309000	0	8,500	8,500	Main office and EOs regular expenses
Water Expenses	5020401000	0	5,731	5,731	Main office and EOs regular expenses
Electricity Expenses	5020402000	0	54,916	54,916	Main office and EOs regular expenses
Postage and Courier Services	5020501000	0	7,608	7,608	Main office and EOs regular expenses
Telephone Expenses - Landline	5020502002	0	8,561	8,561	Main office and EOs regular expenses
Telephone Expenses - Mobile	5020502001	0	6,500	6,500	Main office and EOs regular expenses
Internet Subscription Expenses	5020503000	0	28,850	28,850	Main office and EOs regular expenses
Cable, Satellite, Telegraph and Radio Expenses	5020504000	0	45	45	
Membership Dues and Cotributions to Org.	5029906000	336	1,687	2,023	Main office and EOs regular expenses
Advertising Expenses	5029901000	0	23,291	23,291	based on proposal
Printing and Publication Expenses	5029902000	39	2,348	2,387	
Rents - Buildings and Structures	5029905001	0	23,161	23,161	based on proposal
Rents - Equipment	5029905004	0	36,421	36,421	based on proposal
Representation Expenses	5029903000	4,442	1,841	6,283	
Transportation and Delivery Expenses	5029904000	0	268	268	
Subscription Expenses	5029907000	10,206	220,234	230,440	based on proposal
Auditing Services	5021102000	0	48	48	
Consultancy Services	5021103000	4,350	43,760	48,110	based on proposal
Other Professional Services	5021199000	0	67,584	67,584	based on existing number of COS
Janitorial Services	5021202000	0	70,000	70,000	
Security Services	5021203000	0	70,000	70,000	
Other General Services	5021299000	0	6,000	6,000	
Repairs and Maintenance - Buildings	5021304001	0	5,174	5,174	
Repairs and Maintenance - Office Equipment	5021305002	0	1,247	1,247	
Repairs and Maintenance- ICT Equipment	5021305003	1,500	32,206	33,706	Main office and EOs regular expenses
Repairs and Maintenance - Motor Vehicles	5021306001	0	3,218	3,218	Main office and EOs regular expenses
Repairs and Maintenance -Furniture & Fixtures	5021307000	0	157	157	
Extraordinary and Miscellaneous Expenses	5021003000	0	4,591	4,591	
Taxes, Duties and Licenses	5021501001	0	206	206	Main office and EOs regular expenses
Fidelity Bond Premiums	5021502000	0	2,348	2,348	Main office and EOs regular expenses
Insurance Expenses	5021503000	0	40,647	40,647	Main office and EOs regular expenses
Other Maintenance and Operating Expenses	5029999099	64,612	18,640	83,252	
Confidential Expenses	5021001000	0	2,000	2,000	
Semi Expendable Expenses	5020321000	0	7,147	7,147	
Subtotal - MOOE		100,000	939,094	1,039,094	



SECURITIES AND EXCHANGE COMMISSION
FY 2025 BUDGET PROPOSAL
(In Thousand Pesos)

Object of Expense	UACS	SRC	RCC	Total	Remarks
Operating Budget					
Office Equipment	5060405002	0	2,464	2,464	based on proposal
ICT Equipment	5060405003	0	40,950	40,950	based on proposal
Other Machinery and Equipment	5060405099	0	4,415	4,415	based on proposal
Motor Vehicles	5060406001	0	3,550	3,550	based on proposal
Furniture and Fixures	5060407001	0	625	625	based on proposal
Building	5060404001	0	264,259	264,259	based on proposal
Subtotal - CO		0	316,263	316,263	
Grand Total		100,000	2,898,675	2,998,675	

Prepared by:


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Recommended by:

for: 
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Director
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