

NOTICE

TO : ALL CONCERNED

SUBJECT : Reference to Locally Adopted Standards as 'Philippine Financial Reporting Standards (PFRS) Accounting Standards' and 'PFRS Sustainability Disclosure Standards'

In line with the IFRS Foundation's revised trademark guidelines, the locally adopted 'IFRS Accounting Standards' and 'IFRS Sustainability Disclosure Standards' shall now be referred to as '**PFRS Accounting Standards**' and '**PFRS Sustainability Disclosure Standards**,' respectively.

Furthermore, the locally adopted 'IFRS for SMEs Accounting Standard' shall henceforth be referred to as the '**PFRS for SMEs Accounting Standard**'.

April 14, 2025.