NOTICE

Subject: EAMEND SYSTEM UPDATE – INCLUSION OF APPLICATIONS FOR INCREASE OF AUTHORIZED CAPITAL STOCK

Please be advised that, on **5 May 2025 (Monday)**, the Commission's Electronic Application for Modification of Entity Data (eAMEND) will begin accepting **applications for increase of authorized capital stock** of domestic stock corporations under its "Regular Application" module. Due to a recent system update, domestic stock corporations will be able to amend their Articles of Incorporation to increase authorized capital stock through the eAMEND portal.

The consideration for shares may involve cash and/or other consideration, such as:

- Conversion of advances/liabilities to equity;
- Stock dividend;
- Parcels of land (titled), building, and/or condominium units;
- Parcels of untitled land;
- Inventories, furniture and/or personal properties;
- Heavy equipment;
- Shares of stock;
- Motor vehicle;
- Sea vessel or aircraft;
- Intangibles; and/or
- Net assets.

Applications for increase of authorized capital stock, when combined with other complex applications under the jurisdiction of the Financial Analysis and Audit Division (FAAD)–such as, but not limited to, decrease of authorized capital stock, merger, reclassification/ declassification/ conversion of shares, and/or change in par value—shall be filed via the appropriate FAAD email address.

Issued on 2 May 2025 in Makati City, Philippines.