

MARKETS AND SECURITIES REGULATION DEPARTMENT

NOTICE

TO : **ALL CONCERNED CORPORATIONS**

SUBJECT : GRACE PERIOD FOR COMPLIANCE WITH THE
SECURITIES REGISTRATION REQUIREMENT UNDER
SEC MEMORANDUM CIRCULAR NO. 12, SERIES OF
2024 OR "SEC RENT"

DATE : 31 MARCH 2025

Please be advised that by virtue of an SEC Resolution adopted by the Commission *en banc* in its meeting of 04 March 2025, registration of securities by real estate developers and/or managers involved in the sale or offer for sale or distribution of investment contracts, certificates of participation or participation in profit-sharing agreements over rental pools agreements of real estate properties under the simplified registration statement provided under SEC Memorandum Circular No. 12, Series of 2024 (Securing & Expanding Capital in Real Estate Non-Traditional Securities) also known as "SEC RENT," should be made **on or before 30 September 2025**, otherwise, the Commission shall strictly impose corresponding penalties for non-compliance.

For information and compliance.