ADVISORY

"HFM - HF MARKETS"

The Commission hereby advises the public that **HFM - HF MARKETS** and the individuals offering investment under its name are **NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.**

Based on information gathered by the Commission, **HFM/HF MARKETS** describe itself as being a trading platform where the public can "CFD on Forex, Commodities, Bonds, Metals, Energies, Shares, Indices and more. In addition, according to their website, HFM aims to empower traders by offering a seamless trading experience that combines innovation with excellence. Known for their cutting-edge technology, wide-ranging education and impeccable trading conditions, it claims to deliver multi-asset solutions at the higher standards.

HFM/HF MARKETS has launched promotional campaigns on various social media platforms and mobile applications to solicit and encourage prospective investors, including Filipinos, to engage in trading activities through its platform. The subject platform is accessible through its main website designated for Filipino clients at https://www.hfm.com/int/ph/. Moreover, its mobile application is available for download on both Google Play and the Apple App Store.

HFM/HF MARKETS operations allow Filipinos to create user accounts on their platform for the purpose of investing and trading unregistered investment products.

While it appears that the operator of the platform is a registered broker/dealer in different jurisdiction, in the Philippines, before securities and investment products can be sold or offered to the public, the Securities Regulation Code requires:

1. That the securities being offered are registered with the Philippine Securities and Exchange Commission (SEC). This involves filing an application for registration and providing detailed information about the securities, including the issuance price, the use of the proceeds, and the nature of the securities;

2. That the securities must be issued by a corporation or licensed dealer, both of which should be registered in the Philippines; and

3. That the issuer possesses a secondary license to sell or offer securities to the public.

Based on the Commission's data base, the operator of the platform **HFM/HF MARKETS is NOT REGISTERED as a corporation in the Philippines and OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to sell or offer any forms of securities as defined under Section 3.1 of the Securities regulation Code (SRC), to engage in the securities of buying or selling securities or as a broker or dealer as provided under Section 28 of the SRC, or create or operate an exchange for the buying and selling of securities as provided under Section 32 of the SRC.

In view thereof, the public is hereby advised to exercise caution before investing in these kinds of unregistered online investment platforms and their representative. In dealing with these unregistered platforms, the Commission reiterates its Advisory entitled: **"Advisory against Dealing with Non-Registered Foreign Entities, Organizations, and Corporations."**

In addition, those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, influencers, endorsers, and enablers of the **HFM/HF MARKETS** platform in selling or convincing people to invest in this platform within the Philippines even through online means may held criminally liable under Section 28 of the SRC and be penalized with maximum fine of **Five Million Pesos (5,000.000.00)** or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (SEC vs, Oudine Santos G.R. No. 195542, 19 March 2014)

For the information and guidance of the public.

Issued on 12 December 2025 in Makati City, Philippines.