



SEC ADVISORY

The Commission has received reports and information that individuals or groups of individuals representing an entity known as **Duob Top** (also referred to as “Duob Investment Co., Ltd.”) are enticing the public to invest their money in the said online platform with the promise of high monetary rewards or profits derived from supposed “GameFi” activities and “digital game props.”

Based on information gathered and verified by the Commission, **Duob Top** claims to be an online investment platform or “GameFi” site that allows investors to “purchase game props or equipment” purportedly connected to well-known games such as *Grand Theft Auto (GTA)*, *Dota 2*, *World of Warcraft*, and *Genshin Impact*. Investors are allegedly promised daily and monthly returns from the “rental” or “profit-sharing” of these digital items.

The scheme allegedly allows investors to register on a website with an initial investment of PHP 500.00, requiring only an email address, mobile number, and GCash account. Investors are also provided a document claiming to be issued by the United States Financial Crimes Enforcement Network (FinCEN) under the Department of Treasury, stating that **Duob Investment Co., Ltd.** is registered with MSB Registration No. 31000285694109, to give the appearance of legitimacy. However, this document is not authenticated and cannot be verified as valid.



Financial Crimes Enforcement Network Department of the Treasury

MSB Registration Status Information

Date: 10/21/2025

Information contained on this transcript has been provided to FinCEN by the money services business registrant. FinCEN does not recommend, approve, or endorse any business that registers as a money services business. Any such claim and similar claims are false and may be part of a scam or attempt to deceive consumers.

The MSB Registrant Search Web page, which is updated on a weekly basis, contains entities that have registered as Money Services Businesses (MSBs) pursuant to the Bank Secrecy Act (BSA) regulations at 31 CFR 102.380(a)-(f), administered by the Financial Crimes Enforcement Network (FinCEN).

Information contained on this site has been provided by the MSB registrant. FinCEN does not verify information submitted by the MSB. Information provided on this site reflects only what was provided directly to FinCEN. If an error or incomplete information is detected on this site, the registrant should follow the appropriate instructions for correcting a Registration of Money Services Business (RMSB) form.

MSB Registration Number: 31000285694109

Registration Type: Initial Registration

Legal Name: Duob Investment Co., Ltd.

DBA Name:

Street Address: 1750 N Broadway

City: Denver

State: COLORADO

Zip: 80202

MSB Activities:

Dealer in foreign exchange, Money transmitter, Seller of money orders

States of MSB Activities:

Alabama, Alaska, American Samoa, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District Of Columbia,

Federated States Of Micronesia, Florida, Georgia, Guam, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas,

Kentucky, Louisiana, Maine, Marshall Islands, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri,

Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Northern Mariana

Islands,

Ohio, Oklahoma, Oregon, Palau, Pennsylvania, Puerto Rico, Rhode Island, South Carolina, South Dakota, Tennessee,

Texas, Utah, Vermont, Virginia, Virgin Islands, US, Washington, West Virginia, Wisconsin, Wyoming

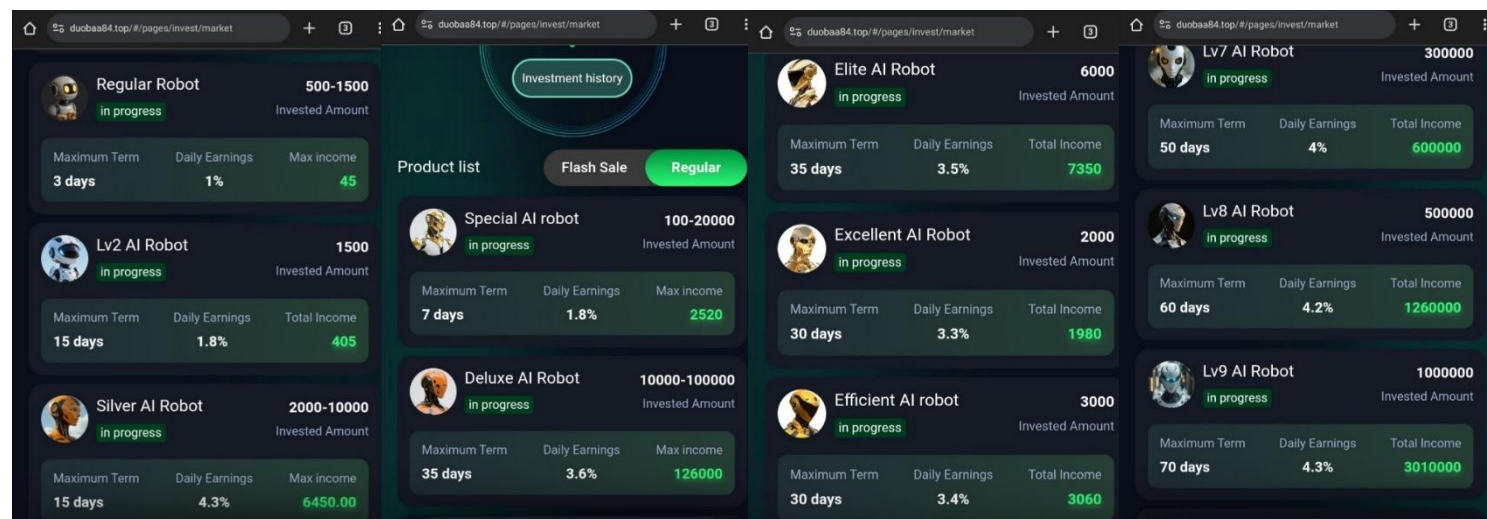
All States & Territories & Foreign Flag: All States/Territories

Number of Branches: 0

Authorized Signature Date: 11/07/2024

Received Date: 11/07/2024

Investments are said to start once the investor selects a “robot” with a corresponding investment amount, expected income, and number of days to earn that income. Duob Top promotes various “investment plans,” offering returns ranging from 1.8% to 5% daily and up to 150% profit in 30 days depending on the plan chosen. The platform likewise claims that all deposits are “100% secure” and “risk-free.”



AI Robot Level	cycl (day)	Daily Earnings	Purchase Quantity	Team Members Required (Level 123)
Special AI Robot	7	1.8%	100	0
Deluxe AI Robot	35	3.6%	10	0
Elite AI Robot	35	3.5%	8	0
Excellent AI Robot	30	3.3%	13	0
Efficient AI Robot	30	3.4%	11	0
Lv3 AI Robot	30	3.5%	8	3
Lv4 AI Robot	35	3.6%	8	10
Lv5 AI Robot	40	3.7%	7	50
Lv6 AI Robot	45	3.8%	6	150
Lv7 AI Robot	50	4.0%	5	500
Lv8 AI Robot	60	4.2%	4	1500
Lv9 AI Robot	70	4.3%	3	5000
Lv10 AI Robot	80	4.6%	2	10000
Lv11 AI Robot	90	5.0%	1	20000



In addition, investors or members are encouraged to recruit others into the scheme and are promised commissions or bonuses for every new investor they bring in, following a referral or binary structure, where earnings increase based on the number of recruits and downlines. These referral-based commissions are the primary mode of earning on the platform rather than any legitimate sale of real goods or services.

Investors are further enticed by *flash sales* and promotional events designed to encourage additional deposits and participation in the scheme.



DUOB
TOP

LIMITED-TIME FLASH SALE ANNOUNCEMENT

Dear Users, To express our gratitude for your continued support, the DUOB platform is launching a limited-time flash sale for an AI Robot. A rare opportunity - first come, first served!

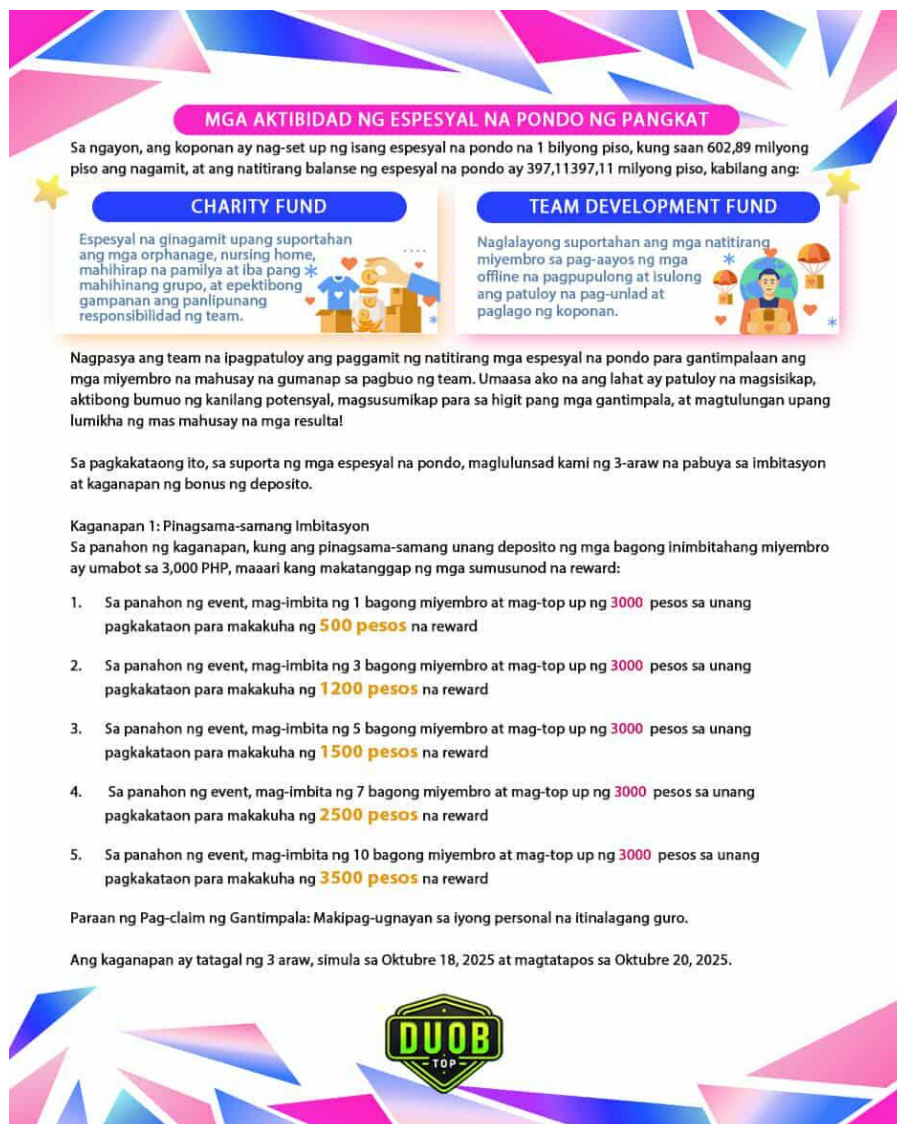
EVENT START DATE: OCTOBER 1, LASTING FOR 1 DAY ONLY

DIAMOND AI ROBOT — Limited to 50,000 units
Investment Amount: 3,000-500,000 PHP
Investment Cycle: 90 days
Daily Yield: 7.0%
Maximum Profit: 3,150,000 PHP

REMINDERS

Each user may purchase only 1 unit of each type of AI Robot. Limited quantity, available while supplies last. Earnings will begin to accrue immediately after successful purchase. At the end of the investment cycle, both the principal and accumulated profits will be disbursed in full to your account.

Members were also reportedly asked to perform charitable works, which are then publicized as **testimonials**, to lure other people into joining the scheme.



MGA AKTIBIDAD NG ESPESYAL NA PONDO NG PANGKAT

Sa ngayon, ang koponan ay nag-set up ng isang espesyal na pondo na 1 bilyong piso, kung saan 602,89 milyong piso ang nagamit, at ang natitirang balanse ng espesyal na pondo ay 397,11397,11 milyong piso, kabilang ang:

CHARITY FUND

Espesyal na ginagamit upang suportahan ang mga orphanage, nursing home, mahihirap na pamilya at iba pang mahihinang grupo, at epektibong gampanan ang panlipunang responsibilidad ng team.

TEAM DEVELOPMENT FUND

Naglalayong suportahan ang mga natitirang miyembro sa pag-aayos ng mga offline na pagpupulong at isulong ang patuloy na pag-unlad at paglago ng koponan.

Nagpasya ang team na ipagpatuloy ang paggamit ng natitirang mga espesyal na pondo para gantimpalaan ang mga miyembro na mahusay na gumanap sa pagbuo ng team. Umaasa ako na ang lahat ay patuloy na magsisikap, aktibong bumuo ng kanilang potensyal, magsusumikap para sa higit pang mga gantimpala, at magtulungan upang lumikha ng mas mahusay na mga resulta!

Sa pagkakataong ito, sa suporta ng mga espesyal na pondo, maglulunsad kami ng 3-araw na pabuya sa imbitasyon at kaganapan ng bonus ng deposito.

Kaganapan 1: Pinagsama-samang Imbitasyon

Sa panahon ng kaganapan, kung ang pinagsama-samang unang deposito ng mga bagong inimitahang miyembro ay umabot sa 3,000 PHP, maaari kang makatanggap ng mga sumusunod na reward:

1. Sa panahon ng event, mag-imbita ng 1 bagong miyembro at mag-top up ng **3000** pesos sa unang pagkakataon para makakuha ng **500 pesos** na reward
2. Sa panahon ng event, mag-imbita ng 3 bagong miyembro at mag-top up ng **3000** pesos sa unang pagkakataon para makakuha ng **1200 pesos** na reward
3. Sa panahon ng event, mag-imbita ng 5 bagong miyembro at mag-top up ng **3000** pesos sa unang pagkakataon para makakuha ng **1500 pesos** na reward
4. Sa panahon ng event, mag-imbita ng 7 bagong miyembro at mag-top up ng **3000** pesos sa unang pagkakataon para makakuha ng **2500 pesos** na reward
5. Sa panahon ng event, mag-imbita ng 10 bagong miyembro at mag-top up ng **3000** pesos sa unang pagkakataon para makakuha ng **3500 pesos** na reward

Paraan ng Pag-claim ng Gantimpala: Makipag-ugnayan sa iyong personal na itinalagang guro.

Ang kaganapan ay tatagal ng 3 araw, simula sa Oktubre 18, 2025 at magtatapos sa Oktubre 20, 2025.

DUOB
TOP

5 Oct · Follow

CHarity for a cause hosted by team Prodigy Iloilo Vloggers in collaboration with I'LL Bro brotherhood tulong ng riders

Barangay Caboloan Norte Oton

Congratulations to all winners of 5kilos of rice Sponsor by DUOB total of 36 pack

#TeamProdigy
#charityevent
#followersreelsfypシviralシfypシviralシal

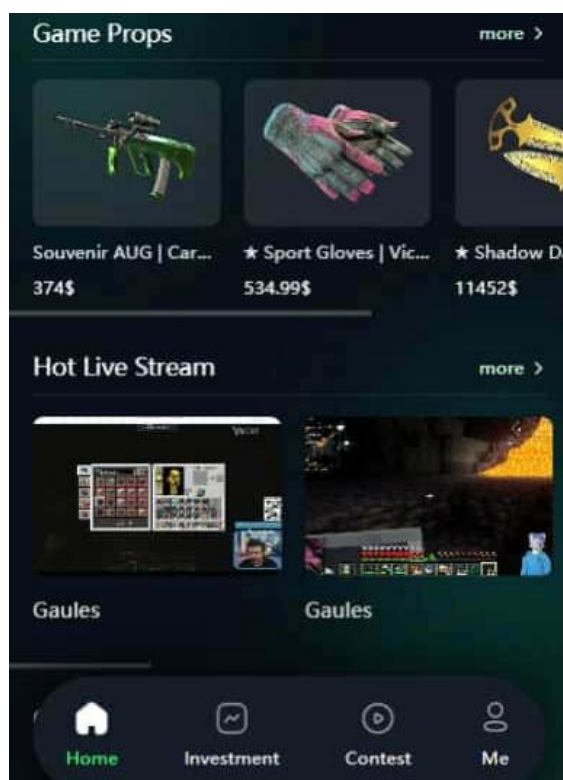


30 Aug · Follow

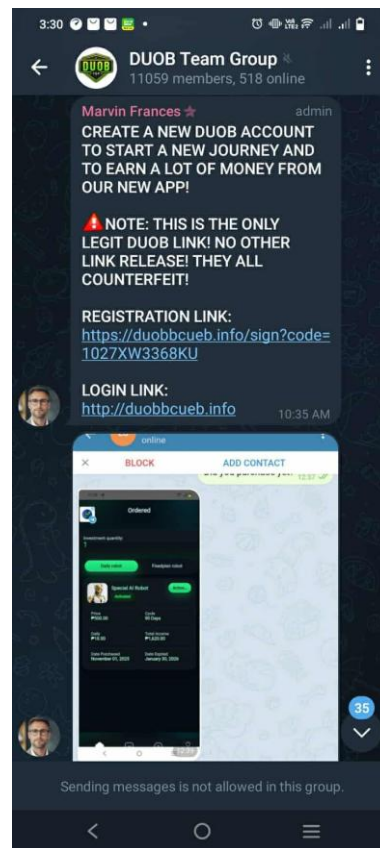
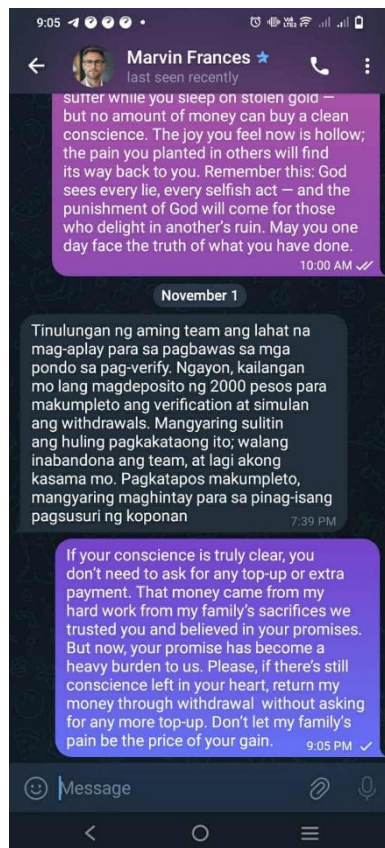
On behalf of Barangay Muelle Loney, we would like to sincerely thank **DUOB TOP** (Working Together to Create a better Future) for choosing our barangay as part of your gift-giving program. Your generosity and support mean so much to our community. ❤️💙



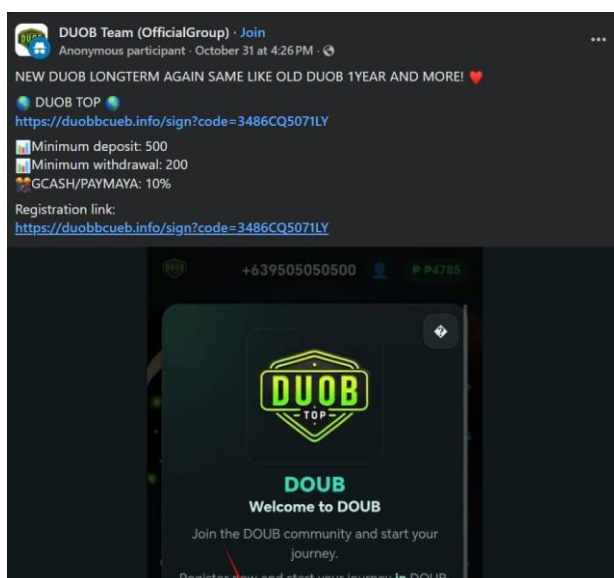
Upon investigation, the so-called “game props” offered by **Duob Top** do not exist in any real blockchain, marketplace, or verifiable gaming network. There is no evidence that these digital items are genuine, tradable, or legally owned assets. The promised profits are therefore not generated from real economic activity but appear to come from the funds of newly recruited members, therefore, indicative of a Ponzi or Pyramid Scheme.

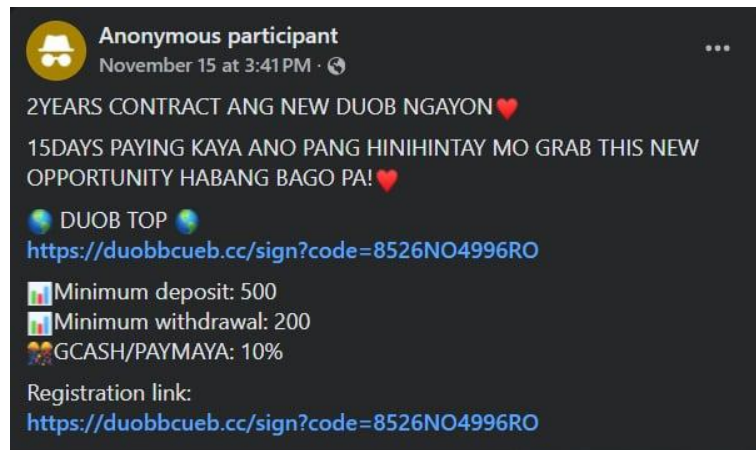


Duob Top is reportedly operated by a group of persons located in the United States of America. A certain **Marvin Frances** has been actively recruiting investors in Iloilo City and conducting “mentoring” sessions through the *Telegram* platform. It remains uncertain whether this person is genuine or merely AI-generated.



On October 30, 2025, the main website of **Duob Top** reportedly crashed, preventing members from accessing their accounts. Administrators allegedly instructed investors to make additional deposits (“top-ups”) to reactivate their accounts, highlighting the scheme’s dependency on new contributions rather than legitimate business operations. Because of the said crash on October 30, recent reports reveal that the same group has begun promoting a new website or link collectively referred to as the “**Duob 2**,” which appears to replicate the same investment scheme previously employed by Duob Top.





Furthermore, **Duob 2** employs the same registration process previously used by **Duob Top**, indicating a continuation or rebranding of the same fraudulent operation under a new domain. The new registration link for **Duob 2** is accessible through the following URL: <https://duobbcueb.info/register/3486CQ5071LY>

In this regard, the public is made aware that an “investment contract” which is a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived primarily from the efforts of others which is prominent in the scheme of **Duob Top**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Further, R.A. No. 11765 or the Financial Products and Services Consumer Protection Act (FCPA) also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

The records of the Commission show that **Duob Top** is **NOT REGISTERED** with the Commission either as a Corporation or Partnership and is likewise **NOT AUTHORIZED to solicit investments from the public** since it has not secured prior registration and/or license from the Commission as prescribed under Sections 8 and 28 of the SRC.

Hence, the public is advised **NOT TO INVEST** or **STOP INVESTING** in any investment scheme being offered by any persons allegedly for or on behalf of **Duob Top and/or Duob Investment Co., Ltd.**, and to exercise caution in dealing with any individuals or group of persons soliciting investments for and on behalf of it.

Those who act as salesmen, brokers, dealers, agents, representatives, promoters, operators, recruiters, uplines, influencers, endorsers, abettors and enablers of **Duob.Top** in soliciting, selling, or convincing people to invest in the scheme offered by said entity, including solicitations and recruitment, may be held criminally liable under Section 28 of the SRC and Section 11 of the FCPA and for the two offenses, both penalized with **separate maximum fine of Five Million Pesos (Php 5,000,000.00) or a penalty of twenty-one (21) years of imprisonment or both**, pursuant to Section 73 of the SRC.

Should you have any information on any recruitment or securities solicitation activities being undertaken by persons or group of persons claiming to represent **Duob Top**, you may send your reports to the SEC Iloilo Extension Office through email at sec_iloilo@sec.gov.ph or sec.iloilo6@gmail.com or the SEC Enforcement and Investor Protection Department at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City.