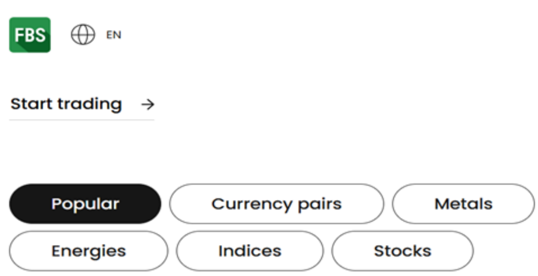
ADVISORY

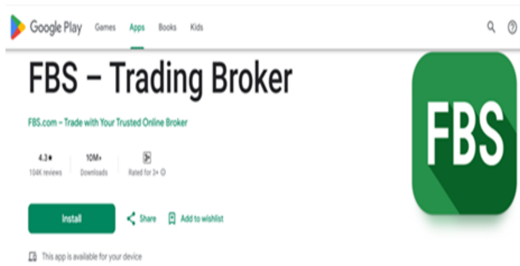
"FBS, FBS PHILIPPINES, FBS MARKETS INC., FBS BROKER, FBS TRADING BROKER and FBS FOREX BROKER ONLINE"

The Commission hereby advises the public that **FBS, FBS PHILIPPINES, FBS MARKETS INC., FBS BROKER, FBS TRADING BROKER** and **FBS FOREX BROKER ONLINE** (hereinafter collectively referred to as "**FBS**") and the individuals offering investment under its name are **NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.**

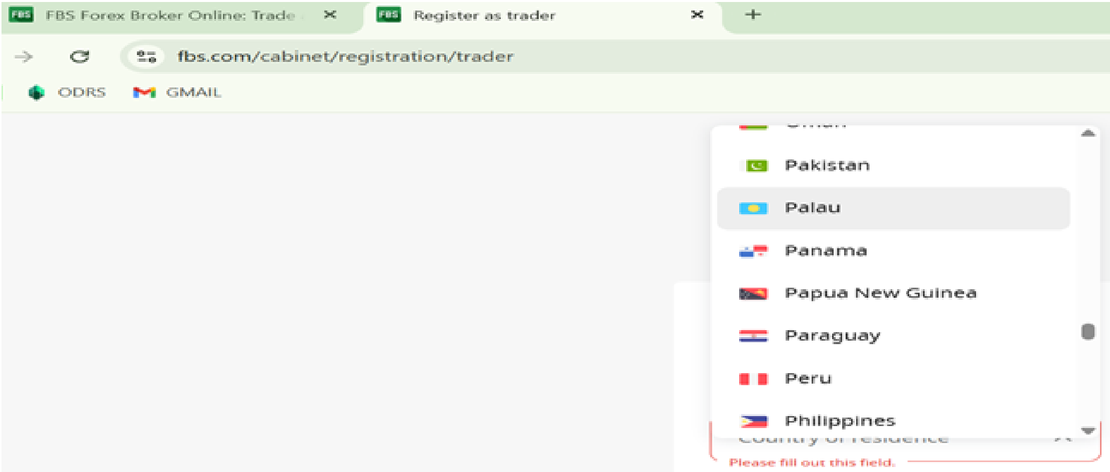
Based on their website **FBS** claims that they operate globally under multiple local FBS licenses, helping traders grow stronger at every step of their trading journey. Their innovative mobile trading app – the **FBS app**, is designed for traders who value simplicity and time management. It streamlines all the processes so you can start trading in no time, avoiding unnecessary formalities. With access to 550+ trading instruments, 200+ payment methods, and rapid order execution from just 0.01 seconds, FBS ensures you have everything needed for a seamless trading experience.

Entities operating under the names **FBS, FBS Philippines, FBS Markets Inc., FBS Broker, FBS Trading Broker, and FBS Forex Broker Online** are actively using social media platforms to entice the public to join, register, and engage in trading activities including the buying and selling of unregistered securities, through their main website https://fbs.com/ and mobile application known as **FBS.** This application is available for download on both the Google Play Store and the Apple App Store.

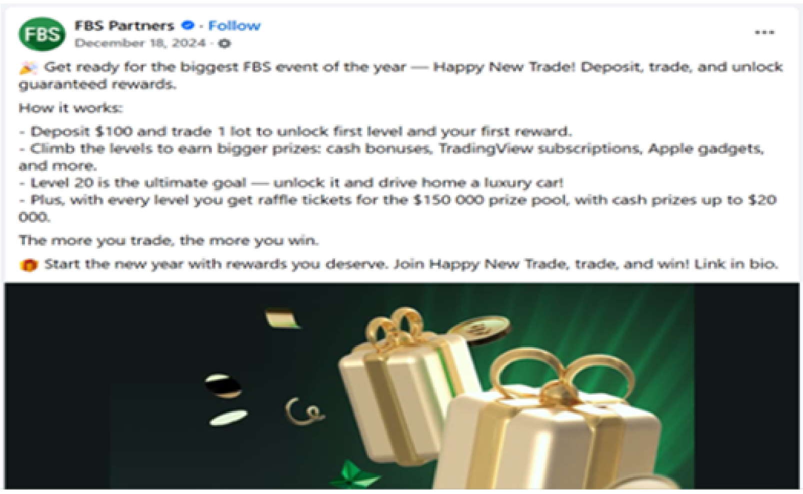




FBS' operations allow Filipinos to create user accounts on their platforms for the purpose of investing and trading unregistered investment products.



Furthermore, the company appears to be engaged in a public offering of securities, as evidenced by its active promotion and solicitation of investments through paid advertisements on Facebook via the Meta Ads platform. In one such advertisement, the company outlines a promotional scheme where users are encouraged to deposit $100 and trade one lot to unlock the first level and receive an initial reward. Participants progress through multiple levels to earn increasingly valuable prizes, including cash bonuses, Trading View subscriptions, Apple products, and more. The ultimate incentive is reaching level 20, which purportedly qualifies participants to win a luxury car. Additionally, with each level achieved, users receive a raffle ticket for a $150,000 prize pool, featuring individual cash awards of up to $20,000.



While the operator of the platform may be a registered broker/dealer in certain foreign jurisdictions, in the Philippines, the sale or offering of securities and investment products to the public is strictly governed by the Securities Regulation Code (SRC). Before any such offerings can legally take place, the following requirements must be met:

1. **Registration of Securities** – The securities must be registered with the Philippine Securities and Exchange Commission (SEC). This process includes the submission of a registration statement that discloses comprehensive details such as the offering price, intended use of proceeds, and the characteristics of the securities being offered.

2. **Corporate or Dealer Registration** – The securities must be issued either by a Philippine-registered corporation or by a dealer licensed to operate in the Philippines.

3. **Secondary License Requirement** – The issuer must also obtain a secondary license from the SEC specifically authorizing it to sell or offer securities to the public.

In the present case, records from the Commission indicate that **FBS, FBS Philippines, FBS Markets Inc., FBS Broker, FBS Trading Broker, and FBS Forex Broker Online** are not registered with the Commission as a corporation, partnership, or One Person Corporation. As a result, these entities do not possess a secondary license or the requisite authority to solicit investments or offer securities. Only registered corporations are eligible to apply for and be granted a secondary license by the Commission, which these entities have failed to obtain.

In addition, these entities do not have any pending regulatory sandbox applications with the PhiliFintech Innovation Office and are neither previously nor currently enrolled in the strategic sandbox program.

Considering the foregoing, the public is strongly advised **not to invest in, trade with, transact with, or engage in any investment schemes offered by FBS**, or by any other entities operating similar schemes. The public is further urged to exercise **extreme caution** when dealing with individuals or groups soliciting investments or recruiting investors on behalf of such entities.

In addition, those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, influencers, endorsers, and enablers of the **FBS** platform in selling or convincing people to invest in this platform within the Philippines even through online means may be held criminally liable under Section 28 of the SRC and be penalized with a maximum fine of Five Million Pesos (P5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (SEC vs. Oudine Santos G.R. No. 195542, 19 March 2014).

The SEC encourages the public to report any activities related to these schemes, or any other suspicious investment solicitations, to the Commission's **Enforcement and Investor Protection Department (EIPD)**. Reports may be sent via email to **epd@sec.gov.ph**. You may also visit the EIPD in person at the **SEC Headquarters, 7097 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City**.

For the information and guidance of the public.

Issued on 04 December 2025 in Makati City, Philippines.