# ADVISORY

This Advisory is issued against **BMJ DATA PROCESSING SERVICES** for reportedly engaging in investment-taking activities promising high returns or profits based on the viral video posted by Youtuber MWRN.

The individuals involved in the said incident are call center agents of a company named **BMJ DATA PROCESSING SERVICES,** with office located in The Gallery, Brgy. Kasambagan, Cebu City, who introduced themselves as financial representatives from **VIRTUAL WEALTH EXCHANGE**. The scam targeted people with promised of easy money through Bitcoin trading using a system called "**Quantum AI**". Agents pretend to be financial advisors, using high-pressure sales tactics, emotional manipulation, and false claims of licenses (in Africa) to convince people to deposit a minimum of $250. They promise big returns, free mentoring and fast withdrawals but provide no real proof of legitimacy.

The public is advised that **BMJ DATA PROCESSING SERVICES** is **not registered** with the Securities and Exchange Commission (SEC) and is therefore **not authorized to solicit investments** from the public, not having secured prior registration and/or license to sell securities or solicit investment as prescribed under Section 8 of the Securities Regulation Code (SRC).

However, **BMJ DATA PROCESSING SERVICES** is registered with the Department of Trade and Industry under BNN/Cert. No. 1839654, and its registered owner is identified as **ANTONIO SENO JACALAN JR.**

In view thereof, the public is hereby advised to exercise caution in dealing with any individual or group of people soliciting investments for and on behalf of **BMJ DATA PROCESSING SERVICES.** The public is further advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by the subject entity or its representatives.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abetters and enablers of **BMJ DATA PROCESSING SERVICES** in soliciting or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors may be held criminally liable under Section 11 of the Financial Products and Services Consumer Protection Act (FCPA) and Section 28 of the Securities Regulation Code (SRC) which are both penalized separately with a maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC *(SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014).*

Furthermore, the public is strongly advised to stay alert and cautious of deceptive operations often referred to as ***"boiler room"*** operations. Boiler room operations refer to high-pressure sales tactics used by fraudulent groups, often posing as legitimate businesses, to trick people into buying fake investment products. These schemes typically operate out of makeshift offices, such as call centers or rented business spaces, where agents (sometimes unaware of the scam themselves) aggressively cold-call potential investors. They often use misleading information, false credentials, or promises of high returns to convince victims to part with their money. These operations are often unregistered with regulatory agencies and violate securities laws. Common targets include foreign nationals and other individuals unfamiliar with investment risks or regulatory safeguards.

In light of the foregoing, ***business entities*** are strongly urged to ensure full compliance with all applicable laws, rules, and regulations, particularly those related to investment solicitation and financial services, to prevent their operations from being misused for fraudulent schemes such as boiler room activities. Likewise, ***building administrators, property managers, and lessors*** are reminded of their responsibility to exercise due diligence in screening prospective tenants and to regularly monitor ongoing operations within their premises. This includes verifying the legitimacy of businesses occupying their spaces and reporting any suspicious or unauthorized activities to the appropriate authorities. Vigilance and cooperation from both business firms and facility administrators are essential in safeguarding the integrity of the industry and protecting the public from fraud.

Should you have any information regarding the operation of subject entity or any similar activities, kindly send your reports to the SEC Cebu Extension Office (CEBEO) at seccebu@sec.gov.ph or call us at 0928-282-3287 or you may visit SEC CEBEO at the 12th Flr., AppleOne Equicom Tower, Cebu Business Park, Cebu City.

For the information and guidance of the public.

Issued on 26 May 2025 in Cebu City, Philippines.