ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This ADVISORY is prompted by reports and information gathered by the Commission that individuals or group of persons representing **META TRADE** and a certain individual, **JANETH AFURONG,** is enticing the public, through social media platform or through their own independent websites to invest in said entity.

As posted online, you can invest by registering first then you can choose from any of their three (3) investment plans. **META TRADE** is offering investments to the public with a minimal amount of **Php500 up to Php100,000.00**. Investors may earn **30% after 5 days , 70% after 10 days and 400% after 30days** respectively. The investor can earn **5% referral commission bonus**. While leaders or uplines can **get Php200 daily allowance, 2% weekly group sales commission, 1% group sales commission 1% to 5% unilevel commission.**

Briefly, an "*investment contract*" exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **META TRADE.**

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission's database, **META TRADE,** is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

Further, the scheme employed by **META TRADE** has the characteristics of a **"Ponzi Scheme"** where money from new investors are used in paying "fake profits" to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the **"Ponzi Scheme"** which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **META TRADE,** and its **representatives.**

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **META TRADE,** in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 28 of the SRC and penalized with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of **META TRADE,** and its representatives, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 23 January 2023