CONFORME AND UNDERTAKING TO QB STATUS
(for Qualified Institutional Buyers)

I, ______________________ , as the ______________ of ______________________________ , hereby undertake and agree on behalf of the Company that:

- The Company shall comply with the requirements for Qualified Buyer status;
- The Company shall refrain from representing itself or dealing in securities as a Qualified Buyer if, after its registration, there are circumstances that disqualify it from enjoying that status, such as diminution of gross assets or total portfolio investment in SEC-registered securities or exempt securities under the Securities Regulation Code below the prescribed minimum requirements;
- The Company shall not commit any act that constitutes misrepresentation, fraud or deceit under the Securities Regulation Code and its implementing rules and regulations;
- The Company acknowledges that the representatives of the Securities and Exchange Commission may inspect and examine the documents submitted to the Registrar in relation to the application for registration as a Qualified Buyer upon the Commission's directive to submit the documents for audit, investigation, official inquiry or as part of surveillance procedures, and/or in compliance with other pertinent laws;
- The company further acknowledges that the Commission will conduct verification procedures to ensure compliance with regulatory requirements;
- The Board of Directors of the Company has approved the execution and submission of this Undertaking; and
- The Company hereby declares that the documents submitted herewith are true, correct, and authentic to the best of its knowledge and belief.

Printed Name and Signature of the Authorized Signatory

Designation of Authorized Signatory

Date Signed: